

POLICY

2015

5240

Non-Instructional/Business
Operations

SUBJECT: SCHOOL TAX ASSESSMENT AND COLLECTION/PROPERTY TAX EXEMPTIONS

A tax collection plan giving dates of warrant and other pertinent data shall be prepared annually and submitted for review and consideration by the school business administrator to the Board of Education. Tax collection shall occur by mail or by direct payment to the place designated by the Board of Education.

Real property used exclusively for residential purposes and owned by one or more persons, each of whom is sixty-five years of age or over, shall be exempt from taxation to the extent of percentum of the assessed valuation determined by the Board if the owners meet the criteria established annually by the Board.

The real property tax exemption of real property owned by a married couple, when one of them is sixty-five (65) years of age or over, once granted shall not be rescinded solely because of the death of the older spouse so long as the surviving spouse is at least sixty-two (62) years of age.

Public Health Law Section 2801
Real Property Tax Law Sections 459-c, 466-c, 466-f, 466-g, 466-i, 467, 1300-1342
Education Law Section 2130
Historical Notes: 4.2-2 Tax Collection-Town of Owego 11/23/62
4.2-4 Tax Rate 8/7/90
4.2-5 Tax Warrant
4.2-5A Third Party Notification 8/25/87
4.2-11 Agreement with Union Kol-Flo in Lieu of Taxes 8/27/74
4.2-13 Agreement with Agway in Lieu of Taxes 8/24/76
4.2-14 Tax Exemptions for Business Improvements 1/24/78
4.2-16 Agreement with Endicott Trust Co. to Collect Taxes 7/25/78
4.2-17 Agreement with Cerasaro etc. Freihofer Building 12/12/89
4.2-18 Agreement with Chenango Industries in Lieu of Taxes 8/5/80
4.2-19 Agreement with Willow Run Food in Lieu of Taxes 12/14/82
4.2-20 Agreement with Parkway Vending in Lieu of Taxes 9/18/79
4.2-22 Agreement with Thunder Projects Inc. in Lieu of Taxes 8/24/82
4.2-23 Agreement with Vestal Road Associates in Lieu of Taxes 12/14/82
4.2-24 Agreement with Savory Energy Co. in Lieu of Taxes 12/14/82
4.2-26 Agreement with Buffton Corp. on Lieu of Taxes 8/27/85
4.2-31 Agreement with Vestal Road Associates in Lieu of Taxes 6/23/87
4.2-32 Agreement with Vestal Executive Park in Lieu of Taxes 10/25/88
4.2-33 Agreement with Azersky Realty Co. in Lieu of Taxes 1/10/89
4.2-1 Real Property Tax Exemption for Persons 65 or Older 2/27/90

Adopted 6/8/10
Amended 3/10/15