

VESTAL CENTRAL SCHOOL DISTRICT

2024-2025 Proposed Budget Presentation

April 22, 2024



Clifford Kasson – Superintendent
Angela Rogers – School Business Executive

Challenge * Support * Foster * Invest

Budget Mission

- Maintain a Balanced Budget that considers all student and staff needs while remaining fiscally responsible to our taxpayers
- Continue to plan for our long-term financial outlook while affording opportunity for growth in the present
- Maximize our resources while continuing to provide instructional, social emotional supports
- Investigate all funding to ensure safety, security and proper maintenance of all district facilities and equipment
 - Explore wants and needs through meaningful and collaborative communication with key District stakeholders



2024-25 Budget Workshops

- 3-year long range plan & 24-25 Budget Discussions – January 9, 2024
- 2024 – 25 Executive Proposal & District Strategic Plan – January 30, 2024
- State Aid Impact, Expenses & Strategic Plan – February 13, 2024
- State Aid Impact, Tax Levy % Strategic Plan – February 27, 2024
- State Aid Budget & Budget Update – March 12, 2024
- Review of Tax Levy & Tax Rates (Kathy Blackman) – March 12, 2024
- Preliminary Budget – March 26, 2024
- Preliminary Budget – April 9, 2024
- Updated Preliminary Balanced budget – April 22, 2024

Upcoming:

May 14th – Public Budget Hearing

May 21st – Public Vote



State Budget Update



- Expense Driven Aids funded at current law levels
- Foundation Aid is equal to 2023-24 amounts – we aren't receiving less but we aren't receiving more
– \$20,032,511.00 –
- Inflationary factor was changed to 2.8%
- No changes to Capital Outlay amounts or any other significant changes to formulas

Long Range Financial Projection



Revenue Assumptions:

- Foundation Aid Remains flat – **no increase and no decrease**
- Other Revenues stay mostly flat

Expense Assumptions:

- Salaries and Benefits are based on actual settled contracts and/or projected at an anticipated settlement for these items
- Other Expenses are projected at CPI factors or other trend figures based on current market climate – **Expenses are increasing by 5-10% or more in some items**

If no changes are made to expenditures	2024-25	2025-26	2026-27	2027-28
Tax Levy %	1.77%	2.31%	1.93%	1.85%
Foundation Aid %	0.00%	0.00%	0.00%	0.00%
Operating Surplus/(Deficit)	(\$2,075,532)	(\$5,427,547)	(\$8,263,904)	(\$11,148,942)

Long Range Financial Projection



Revenue Assumptions:

- Foundation Aid Remains flat - **no increase and no decrease**
- Other Revenues stay mostly flat

Expense Assumptions:

- Salaries and Benefits are based on actual settled contracts and/or projected at an anticipated settlement for these items – **Staffing Reductions have taken place in 24-25**
- Other Expenses are projected at CPI factors or other trend figures based on current market climate - **Expenses are increasing by 5-10% or more in some items**

4 Year outlook with the budget adjustments made for 24-25	2024-25	2025-26	2026-27	2027-28
Tax Levy %	1.77%	2.31%	1.93%	1.85%
Foundation Aid %	0.00%	0.00%	0.00%	0.00%
Operating Surplus/(Deficit)	(\$1,200,695)	(\$4,602,592)	(7,418,703)	(\$10,283,185)

The district is expected to use reserves of \$1.2M which will create an operating loss next year.

Long Range Financial Projection



2 % reduction
to
Foundation
Aid

	2024-25	2025-26	2026-27	2027-28
Tax Levy %	1.77%	2.31%	1.93%	1.85%
Foundation Aid %	0.00%	(2.00%)	(2.00%)	(2.00%)
Operating Surplus/(Deficit)	(\$1,200,695)	(\$5,003,242)	(8,211,990)	(\$11,461,257)

Foundation
Aid remains
Flat

	2024-25	2025-26	2026-27	2027-28
Tax Levy %	1.77%	2.31%	1.93%	1.85%
Foundation Aid %	0.00%	0.00%	0.00%	0.00%
Operating Surplus/(Deficit)	(\$1,200,695)	(\$4,602,592)	(7,418,703)	(\$10,283,185)

2 % increase
to Foundation
Aid

	2024-25	2025-26	2026-27	2027-28
Tax Levy %	1.77%	2.31%	1.93%	1.85%
Foundation Aid %	0.00%	2.00%	2.00%	2.00%
Operating Surplus/(Deficit)	(\$1,200,695)	(\$4,201,942)	(6,609,389)	(\$9,057,035)

Reserve Balances

*as of 3/31/2024



Unemployment Reserve	\$ 229,562.76
Employees Retirement Contribution Reserve	\$ 5,495,089.44
Teachers Retirement Contribution Reserve Sub-Fund	\$ 2,622,899.91
Tax Certiorari Reserve	\$ 3,388,259.86
Capital Reserve	\$ 5,163,050.44
Repair Reserve	\$ 834,919.68
Total	<u>\$ 17,733,782.09</u>
Unassigned Fund Balance	\$ 5,098,806.20

2024 – 25 Planned Use

\$ 50,000 Unemployment Reserve

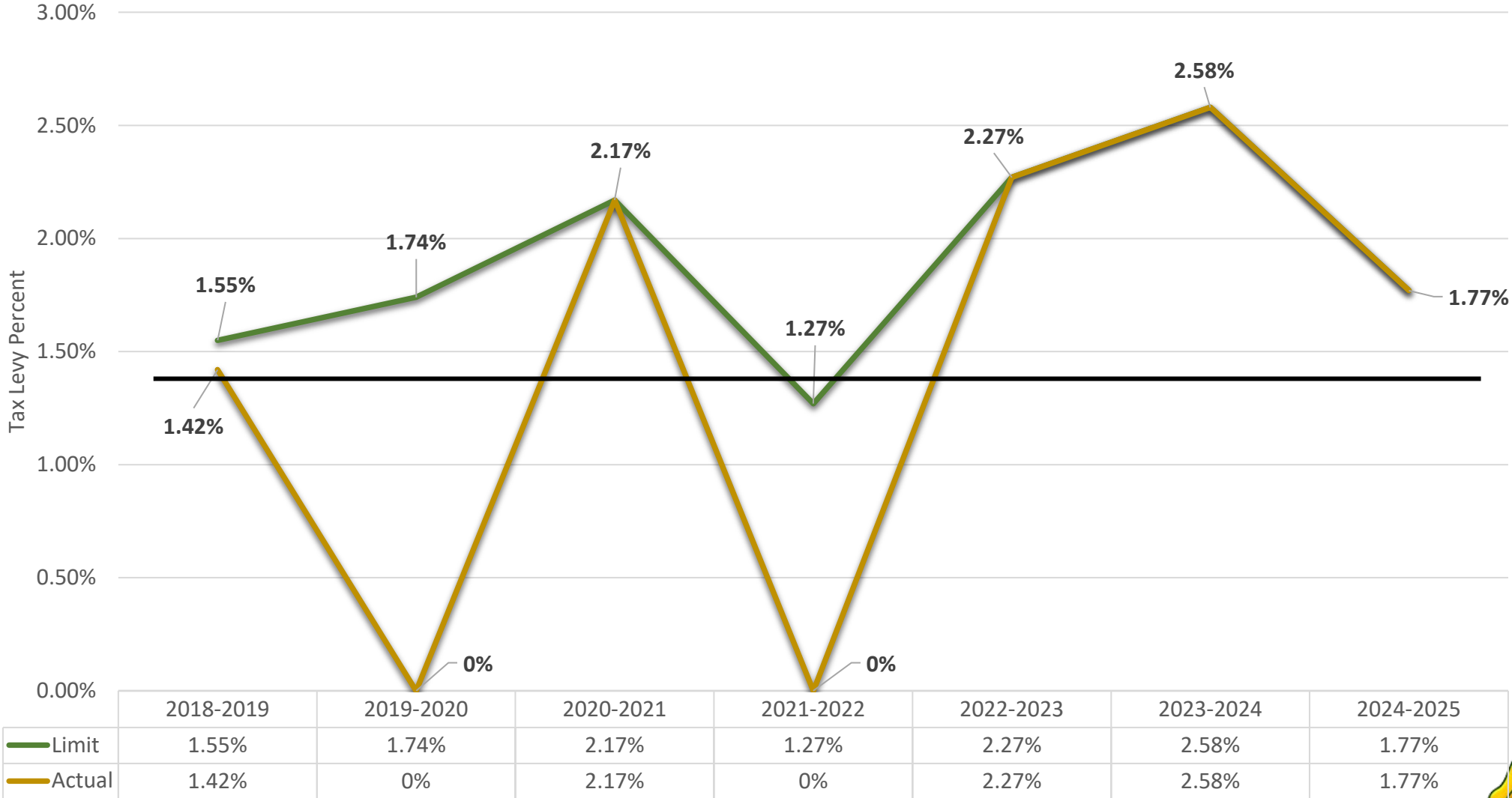
\$ 1,150,695.00 Employees Retirement Contribution Reserve



2024 - 2025 Tax Levy Calculation		
Prior Year Tax Levy		50,982,122
Less Amount Placed in Reserve		-
Tax Base Growth Factor	X	1.0003
2023-24 PILOT Receivable	+	1,296,143
2023-24 Capital Levy	-	(1,694,703)
2023-24 Exemption for Torts/Judgements	-	-
Allowable Growth Factor	X	2.00%
2024-25 PILOT Receivable	-	(1,470,377)
Allowable Carryover	+	-
TAX LEVY LIMIT	=	50,140,457
2024-25 Allowable ERS exemption	+	7,818
Allowable 2024-25 Exemption for Torts/Judgements	+	-
2024-25 Capital Levy	+	1,736,721
MAXIMUM ALLOWABLE TAX LEVY* (without voter approval greater than 60%)	=	51,884,996
% Increase from 2023-24 Levy		1.77%
\$ Increase from 2023-24 Levy		902,874



Vestal CSD Maximum Allowable Tax Levy Vs. Actual Tax Levy History



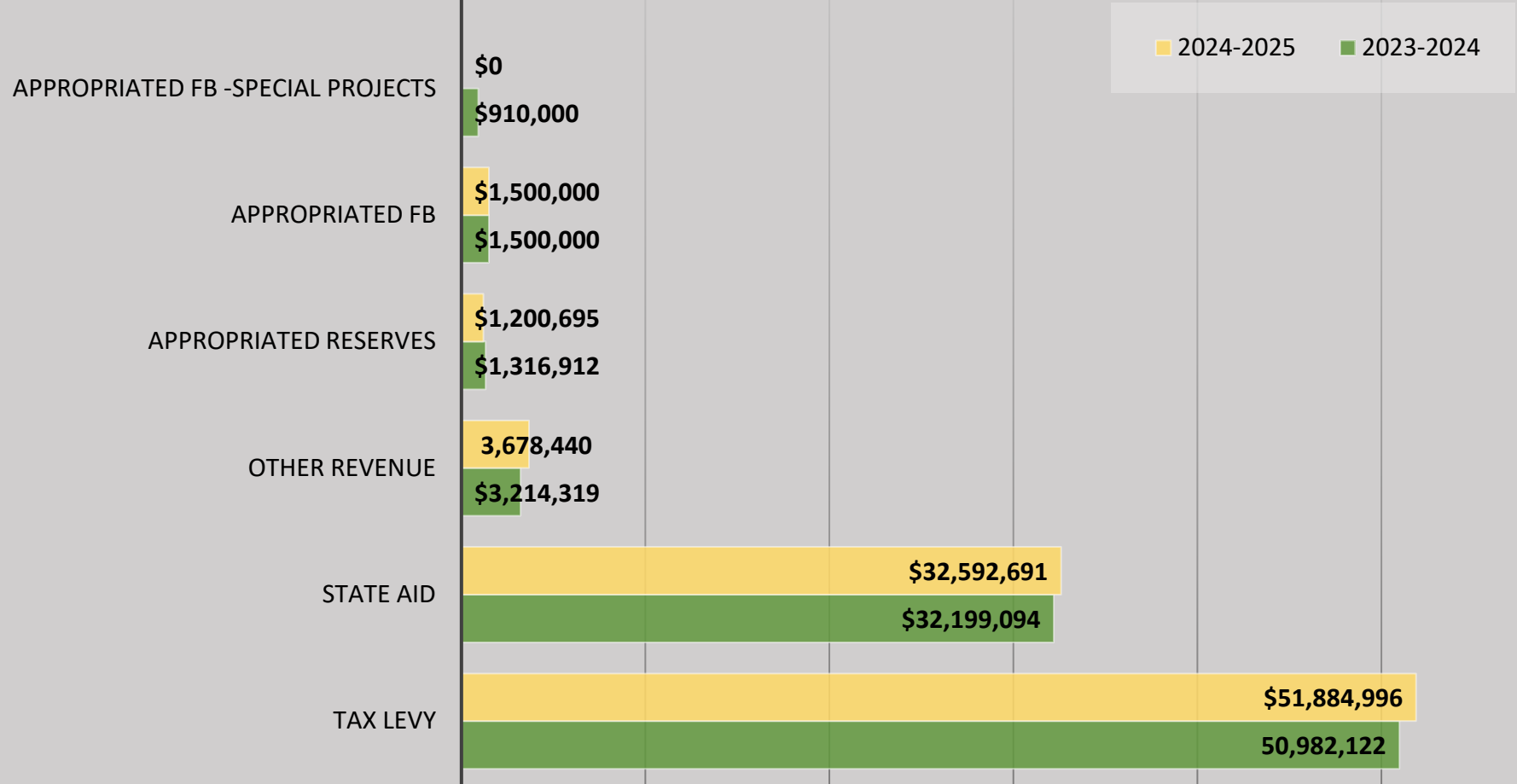
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Limit	1.55%	1.74%	2.17%	1.27%	2.27%	2.58%	1.77%
Actual	1.42%	0%	2.17%	0%	2.27%	2.58%	1.77%

Years

Limit Actual



Revenue Comparison



2024 – 2025 Revenues

- Tax Items - **\$53,415,373.00**
 - Tax Levy - \$51,884,996.00
 - PILOT - \$1,470,377.00
 - Interest & Penalties on Taxes - \$60,000.00
- Other Revenues - **\$2,148,046.00**
 - Miscellaneous Charges/Rentals - \$398,236.00
 - Interest Earnings - \$183,236.00
 - Sale of Equipment - \$52,000.00
 - Medicare Part D Reimbursement - \$170,000.00
 - Refund of Prior Year BOCES - \$593,000.00
 - Refund of Prior Year OTHER - \$434,000.00
 - Gifts and Donations - \$2,700.00
 - Miscellaneous Revenues - \$25,000.00
 - BOCES Sub Enrichment - \$100,000.00
 - Medicaid Assistance - \$85,000.00
 - Interfund Revenue - \$104,874.00



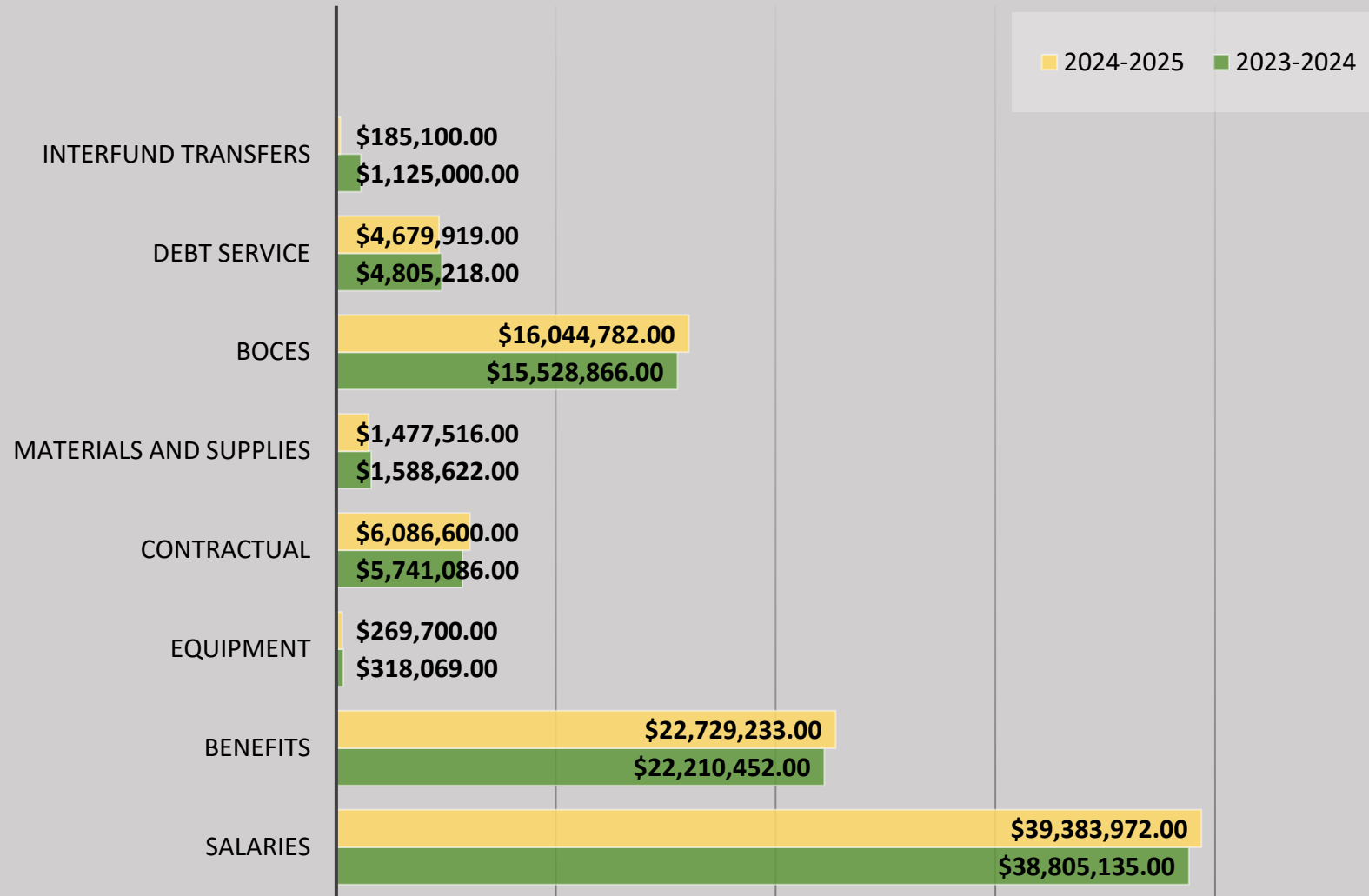
2024 – 2025 Revenues

State Aid Comparison

	2023 – 24	2024 – 25
Excess Cost Aid	\$1,495,264	\$1,756,264
Foundation Aid	\$ 20,032,511	\$20,032,511
Building Aid	\$2,658,517	\$2,383,782
Transportation Aid	\$3,480,000	\$3,495,000
BOCES Aid	\$4,101,000	\$4,584,000
Textbook Aid	\$207,603	\$209,817
Software Aid	\$53,344	\$53,943
Hardware Aid	\$60,582	\$59,868
Library Aid	\$22,256	\$22,506
Other State Aid	\$144,000	\$25,000
Total	<u>\$32,199,094</u>	<u>\$32,592,691</u>



Expense Comparison



2024 – 2025 Budget Increase

- Salaries Increased - \$455,444.00
 - Contractual obligations, net of budgetary reductions
- Salaries Increased - \$50,000.00
 - Enrollment and Staffing needs
- Fuel and Utilities - \$315,500.00
 - NYSMEC rate increase of 98%
- BOCES Services - \$515,916.00
 - Increases on Services we are keeping, net of BOCES reductions
- Insurance - \$ 25,482.00
- Special Ed placements (not BOCES) - \$140,000.00
- School Resource Officer - \$70,000.00
- ERS - \$ 192,665.00
- TRS - \$44,795.00
- Health Insurance - \$306,663.00



2024 – 2025 Reductions

Districtwide

- Equipment budget reduction - **\$48,369.00**
- Materials & Supplies reduction - **\$125,745.00**
- Reduced Professional Development - **\$50,000.00**
- Reduce Overtime Budget - **\$25,000.00**
- Workers Compensation Insurance - **\$26,000.00**
- 2 BOCES instructional Coaches - **\$60,000.00**

Athletics

- Reduced Intramurals - **\$10,000.00**
- Reduced Coaching Staff - **\$20,000.00**
- Contract transportation for Sporting events - **\$15,000.00**

Transportation

- Reduce Late Bus by 1 day, transport 3 days per week - **\$10,000.00**
- Eliminate Transportation for Zero Period - **\$18,000.00**

Technology

- Removed Managed Tech Administrator - **\$55,000.00**
- Registration Services through BOCES - **\$28,000.00**
- Software Budget - **\$45,000.00**
- Eliminate Kindergarten & 1st grade 1:1 devices replace with building carts - **\$15,000.00**
- Eliminate less utilized Printers/Copiers/desktops - **\$10,000.00**



2024 – 2025 Reductions Staffing

- **Instructional Staffing**
 - 8.5 Positions; 4.5 through excessing and 4 through attrition - **\$700,000.00**
- **Instructional Support Staffing**
 - 2 Paraprofessional open positions removed from budget - **\$90,000.00**
 - 1 paraprofessional position through attrition - **\$45,000.00**
 - 1 Nursing Position through attrition - **\$75,000.00**
 - Reduce lunch/recess paraprofessionals by 1 position at 3 elementary buildings - **\$35,000.00**
- **Facilities Staffing**
 - 4 positions; 2 through attrition and 2 through excessing **\$270,000.00**
- **Transportation Staffing**
 - 3 positions; 2 through attrition and 1 through reassignment **\$121,000.00**
 - 2 Bus Attendant open positions removed from budget - **\$45,000.00**
- **Clerical Staffing**
 - 4 positions; removal of 1 open position for the Business Office, 1 through excessing and 2 through reassignment and subsequent removal of open positions - **\$215,000.00**



Elementary Expenditures

Administrative, Mental Health & Support Salaries

- Principal Salaries - \$582,388.51
 - On Average our Elementary Principals have been with the district 7 or more years
- Clerical Salaries - \$247,678.31
 - On Average our Elementary Clerical have been with the district 5 or more years
- Psychologists - \$466,072.78
- Social Workers - \$159,753.36
- School Counselors - \$370,209.12
- Nurses - \$278,340.00
- Custodial/Maintenance - \$687,151.37



Elementary Expenditures

Classroom Salary Expenses

- Library Instructional Salaries - \$221,220.48
- K-3 Instructional Salaries - \$5,101,513.20
- 4-6 Instructional Salaries - \$4,316,040.34
- ELL Instructional Salaries \$346,441.68
- Paraprofessionals - \$514,365.05
 - Classroom Aides, Supervisory Aides



Elementary Expenditures

Special Education Salaries

- Instructional Salaries Expenses K- 6 - \$1,298,957.26
- Paraprofessionals - \$1,649,006.90
 - 1:1 or Program Aides
- Related Services
 - Occupational Therapy - \$286,771.69
 - Physical Therapy - \$73,882.64
 - Some of our PT is contracted out to G&E Therapies
 - Speech - \$422,258.72



Secondary Expenditures

Administrative, Mental Health & Support Salaries

- Principal/Administrators - \$881,169.83
 - Includes Principals, Assistant Principals, Dean of Students, portion of Athletic Director
 - On Average our Secondary Principals have been with the district 5 or more years
- Clerical Salaries - \$447,114.29
 - On Average our Secondary Clerical have been with the district 11 or more years
- Psychologists - \$121,298.10
- Social Workers - \$124,745.92
- School Counselors - \$777,145.78
- Nurses - \$163,034.00
- Custodial/Maintenance - \$705,917.85



Secondary Expenditures

Classroom Salary Expenses

- Library Instructional Salaries - \$159,960.32
- 7-12 Instructional Salaries - \$9,011,785.68
- ELL Instructional Salaries \$163,130.88
- Paraprofessionals - \$354,909.25
 - Classroom Aides, Supervisory Aides



Secondary Expenditures

Special Education Salaries

- Instructional Salaries Expenses 7 – 12 - \$1,163,631.26
- Paraprofessionals - \$781,158.00
 - 1:1 or Program Aides
- Related Services
 - Occupational Therapy - \$24,392.44
 - Some Occupational Therapy Services at the secondary level are contracted out to G&E Therapies
 - Physical Therapy
 - PT at the secondary level is contracted out to G&E Therapies
 - Speech - \$177,349.12



Districtwide Expenses

- Administrators
 - Includes Superintendent and 2 Assistant Superintendents (1 unfilled open position) - \$ 462,464.80
 - Direct Clerical Support to Administrators & BOE Clerk - \$ 112,094.82
- Curriculum Development
 - 2 Directors and 2 Teachers on Special Assignment - \$375,939.06
 - 1 Clerical Support - \$48,530.76
- Athletics
 - Director - \$110,482.15
 - Modified Coach Salaries - \$125,400.00
 - JV/Varsity Coach Salaries - \$307,385.00
 - Intramurals - \$21,000.00
- Business Office
 - School Business Executive & 50% of Director of Personnel & Admin Services - \$152,990.61



Districtwide Expenses

- Personnel
 - 50% Director of Personnel & Admin Services - \$56,495.25
 - Payroll Coordinator - \$45,567.20
 - 2 Personnel Clerks - \$ 87,530.43
 - 2 Clerical - \$82,501.97
- On Staff Legal - \$75,887.76
- Facilities Staff
 - Directors - \$200,911.04
 - Groundkeepers/Maintenance Workers - \$413,904.52
 - Clerical - \$47,189.38
- Shipping & Receiving & Interoffice Delivery
 - Stores Clerk - \$49,028.88
 - Delivery Drivers - \$74,124.00



Districtwide Expenses

- Special Education

- Director, Assistant Director & CSE Chairperson - \$273,236.10
- Clerical - \$84,970.70
- Special Education Instructors - \$73,012.16
- Related Services - \$35,756.76

- Transportation

- Director/Route Coordinator - \$165,664.58
- Mechanics - \$196,851.56
- Bus Drivers - \$1,482,058.25
- Bus Attendants - \$ 400,000.00
- Clerical - \$47,732.25
- Custodial - \$ 20,673.42



Districtwide Expenses

Miscellaneous Salaries

- Overtime/Extra Time/Temporary Hires - \$350,700.00
- Bus Duty - \$43,680.00
- Cafeteria Duty - \$55,203.00
- 6th Class (not class load; daily) - \$33,000.00
- Club Advisors - \$170,298.00
- Department Chairs - \$ 160,000.00

*all anticipated expenses



Three Part Budget at a glance

Administrative
Component

\$8,822,207

9.71% of Budget

Program Component

\$70,382,790

77.47% of budget

Capital
Component

\$11,651,825

12.82% of budget

Total Budget \$90,856,822

Three Part Budget - Administrative Component

	2024-2025 Budget	2023-2024 Budget	\$ Change	% Change	% of Total Budget
Board of Education	\$33,057	\$36,640	(\$3,583)	-9.78%	
Chief School Officer	\$267,841	\$273,360	(\$5,519)	-2.02%	
Business	\$2,184,167	\$1,972,601	\$211,566	10.73%	
Personnel	\$505,078	\$549,117	(\$44,039)	-8.02%	
Central Services	\$1,482,291	\$1,495,066	(\$12,775)	-0.85%	
Curriculum Development & Supervision	\$2,414,361	\$2,514,606	(\$100,245)	-3.99%	
Employee Benefits	\$1,935,412	\$1,990,082	(\$54,670)	-2.75%	
TOTALS	\$8,822,207	\$8,831,472	(\$9,265)	-0.10%	9.71%

Three Part Budget – Program Component

	2024-2025 Budget	2023-2024 Budget	\$ Change	% Change	
Instructional	\$46,028,962	\$45,378,764	\$650,198	1.43%	
Health Services	\$867,420	\$685,391	\$182,029	26.56%	
Transportation	\$3,941,699	\$3,839,260	\$102,439	2.67%	
Legal	\$40,269	\$38,414	\$1,855	4.83%	
Employee Benefits	\$19,419,340	\$18,864,236	\$555,104	2.94%	
Interfund Transfers	\$85,100	\$115,000	(\$29,900)	-26.00%	
TOTALS	\$70,382,790	\$68,921,065	\$1,461,725	2.12%	77.47%

Three Part Budget – Capital Component

	2024-2025 Budget	2023-2024 Budget	\$ Change	% Change	
Operation of Plant	\$5,482,424	\$5,183,60	\$298,865	5.77%	
Refund of Taxes	\$15,000	\$15,000	\$0	0.00%	
Employee Benefits	\$1,374,482	\$1,356,133	\$18,349	1.35%	
Debt Service	\$4,679,919	\$4,805,218	(\$125,299)	-2.61%	
Interfund Transfers	\$100,000	\$1,010,000	(\$910,000)	-90.10%	
TOTALS	\$11,651,825	\$12,369,911	(\$718,085)	-5.81%	12.82%

2024-2025 Contingency Budget

Contingent Budget Total = \$89,953,948

Contingent Budget Tax Levy = \$50,982,122

	2023-2024 Budget	2024 – 2025 Budget	2024-2025 Contingent	Amount to Cut
Admin	\$8,831,472	\$8,822,207	\$ 8,747,207	\$ (75,000)
Program	\$68,921,065	\$70,382,790	\$ 69,824,916	\$ (557,874)
Capital	\$12,369,910	\$11,651,825	\$ 11,381,825	\$ (270,000)
Totals	\$90,122,447	\$90,856,822	\$ 89,953,948	\$ (902,874)

- All Equipment would need to be removed from budget
- Security Camera Additions at the High School could not take place
- Materials and supply lines would need to be further reduced along with any contractual lines that aren't for maintaining our facilities
- Professional Development would be further reduced
- Other Staff Positions would need to be cut from budget

- Contingent budget would have us reducing expenses by another \$902,874.00 in addition to the reductions/cuts already made.

Transportation Proposition

- Four – 70 Passenger Buses
- One – 48 Passenger, 4 wheelchair Bus

Not to Exceed \$1,000,000



Proposed Small Capital Projects

\$100K Capital Outlay – Vestal High School

- *Additional Dome and Multi-head Security Cameras*
- *Wireless Camera Connection Kits*
- *Avigilon Recording Licenses*





Questions?