



Vestal Central School District

2019-2020 Budget Update
March 26, 2019

Projected Budget Summary

Revenue Projections	\$78,304,385
Expenditure Projections	<u>\$78,355,950</u>
	(\$31,565)

Budget-to-Budget Increase (Expenditures)	\$1,325,181 1.72%
---	----------------------

Tax Levy Increase (Assuming additional Foundation Aid)	0.0%
---	------



Revenue Projections

Revenues - Projected (3/26/2019)	2019-20 Proposed Revenue	2018-19 Adopted Budget	\$ Change	% Change
Tax Levy	47,564,180	47,564,180	0	0.00%
PILOT	1,212,758	1,162,740	50,018	4.30%
Other Revenue	1,632,780	1,573,700	59,080	3.75%
State Aid	25,918,667	25,210,149	708,518	2.81%
Appropriated Fund Balance	1,976,000	1,500,000	476,000	31.73%
TOTAL :	78,304,385	77,010,769	1,293,616	1.68%

Expenditure Projections

Expenditures - Projected (3/26/2019)	2019-20 Proposed Expenditures	2018-19 Adopted Budget	\$ Change	% Change
Salaries				
Professional	25,047,648	24,115,697	931,951	3.86%
Support	8,737,885	8,209,810	528,075	6.43%
Equipment	318,255	323,255	-5,000	-1.55%
Contractual	4,284,584	4,451,102	-166,518	-3.74%
Materials & Supplies	1,576,144	1,571,144	5,000	0.32%
BOCES	11,505,828	11,639,310	-133,482	-1.15%
Debt Service	5,746,104	5,774,217	-28,113	-0.49%

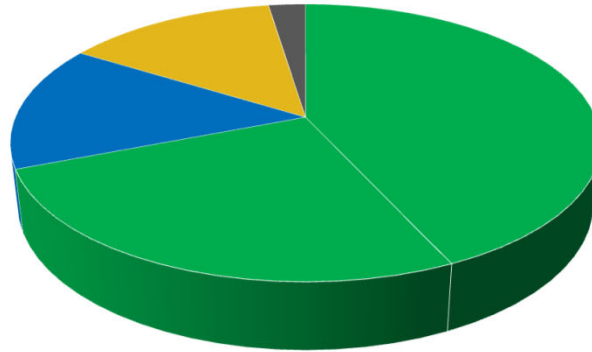
Expenditure Projections

Expenditures - Projected Cont.	2019-20 Proposed Expenditures	2018-19 Adopted Budget	\$ Change	% Change
Benefits:				
ERS	1,050,541	1,066,822	-16,281	-1.53%
TRS	2,284,255	2,650,000	-365,745	-13.80%
Social Security	2,625,916	2,575,000	50,916	1.98%
Workman's Comp	380,804	380,804	0	0.00%
Life Insurance	14,000	10,000	4,000	40.00%
Unemployment	30,000	40,000	-10,000	-25.00%
Health Insurance	13,628,986	13,601,782	27,204	0.20%
Dental Insurance	235,000	235,000	0	0.00%
Other Benefits	93,000	93,000	0	0.00%
Interfund Transfers	777,000	273,826	503,174	183.76%
TOTAL :	78,335,950	77,010,769	1,325,181	1.72%

Expenditure Categories

Category	Total Budget	% of Budget
Salaries	33,785,533	43.13%
Benefits	20,342,502	25.97%
BOCES	11,505,828	14.69%
Debt Service	5,746,104	7.34%
Contractual	4,284,584	5.47%
Materials & Supplies	1,576,144	2.01%
Equipment	318,255	0.41%
Interfund Transfers	<u>777,000</u>	0.99%
	\$78,335,950	

- Salaries
- Benefits
- BOCES
- Debt Service/Contractual/Interfund Transfers
- Materials & Supplies/Equipment



Proposed New Positions*

- ▶ Secondary ELA Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Science Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Social Studies Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Math Teacher (HS 12:1:1) 0.6 FTE
- ▶ Secondary Business Teacher 0.6 FTE
- ▶ District Wide Nurse 1.0 FTE
- ▶ Elementary Teacher 1.0 FTE
- ▶ School Resource Officer**

*New FTEs are based on current budgeted projections and are subject to change based on actual enrollment and staffing needs

**School Resource Officers are via contract with the Town of Vestal

Additional 2019-20 Budgetary Planning Items:

- ▶ Transportation (Bus Replacements)
 - ▶ Projected \$854K Expense
 - ▶ Four (4) 70 Passenger Busses, One (1) 35 Passenger Bus & One (1) 32 Passenger Bus with Wheel Chair Lift
 - ▶ New bus purchases will continue incorporate additional safety features including improved camera and radio equipment and climate control.
- ▶ Annual Small Capital Project
 - ▶ Vestal Hills Elementary- \$100K
 - ▶ Building Controls Replacement (HVAC)
- ▶ Special Drainage Project
 - ▶ Glenwood Elementary - \$376K
 - ▶ New storm drainage at perimeter of building to improve direction of runoff and mitigate standing water
- ▶ Clayton Avenue Vestibule/Office Work
 - ▶ Expenses ineligible for Smart Schools funding - \$100K
 - ▶ New Construction will include secure vestibule (Smart Schools Eligible) attached to new office area (ineligible for Smart Schools)