



# Vestal Central School District

2019-2020 Budget Update

April 9, 2019

# Projected Budget Summary

Revenue Projections	\$78,385,252
Expenditure Projections	<u>\$78,385,252</u>
	\$0

Budget-to-Budget Increase (Expenditures)	\$1,374,483 1.78%
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Tax Levy Increase	0.0%
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# Revenue Projections

Revenues - Projected (4/9/2019)	2019-20 Proposed Revenue	2018-19 Adopted Budget	\$ Change	% Change
Tax Levy	47,564,180	47,564,180	0	0.00%
PILOT	1,212,758	1,162,740	50,018	4.30%
Other Revenue	1,612,780	1,573,700	39,080	2.48%
State Aid	26,019,534	25,210,149	809,385	3.21%
Appropriated Fund Balance	1,976,000	1,500,000	476,000	31.73%
<b>TOTAL :</b>	<b>78,385,252</b>	<b>77,010,769</b>	<b>1,374,483</b>	<b>1.78%</b>

# Expenditure Projections

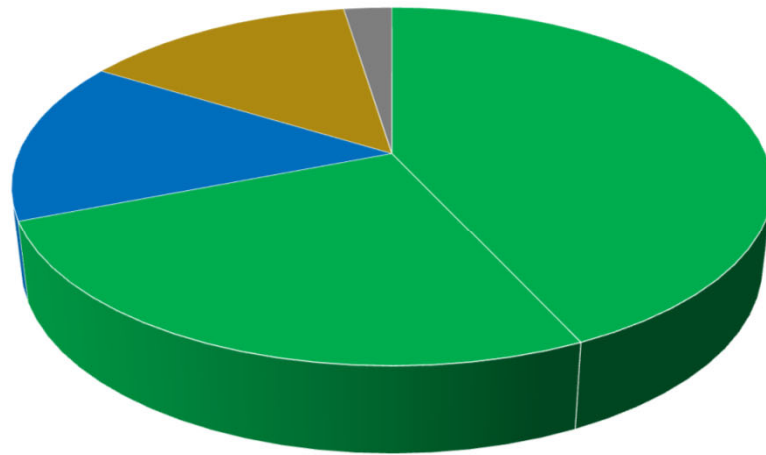
Expenditures - Projected (4/9/2019)	2019-20 Proposed Expenditures	2018-19 Adopted Budget	\$ Change	% Change
Salaries				
Professional	25,047,648	24,115,697	931,951	3.86%
Support	8,737,885	8,209,810	528,075	6.43%
Equipment	318,255	323,255	-5,000	-1.55%
Contractual	4,304,584	4,451,102	-146,518	-3.29%
Materials & Supplies	1,596,144	1,571,144	25,000	1.59%
BOCES	11,515,130	11,639,310	-124,180	-1.07%
Debt Service	5,746,104	5,774,217	-28,113	-0.49%

# Expenditure Projections

Expenditures - Projected Cont.	2019-20 Proposed Expenditures	2018-19 Adopted Budget	\$ Change	% Change
<b>Benefits:</b>				
ERS	1,050,541	1,066,822	-16,281	-1.53%
TRS	2,284,255	2,650,000	-365,745	-13.80%
Social Security	2,625,916	2,575,000	50,916	1.98%
Workman's Comp	380,804	380,804	0	0.00%
Life Insurance	14,000	10,000	4,000	40.00%
Unemployment	30,000	40,000	-10,000	-25.00%
Health Insurance	13,628,986	13,601,782	27,204	0.20%
Dental Insurance	235,000	235,000	0	0.00%
Other Benefits	93,000	93,000	0	0.00%
Interfund Transfers	777,000	273,826	503,174	183.76%
<b>TOTAL :</b>	<b>78,385,252</b>	<b>77,010,769</b>	<b>1,374,483</b>	<b>1.78%</b>

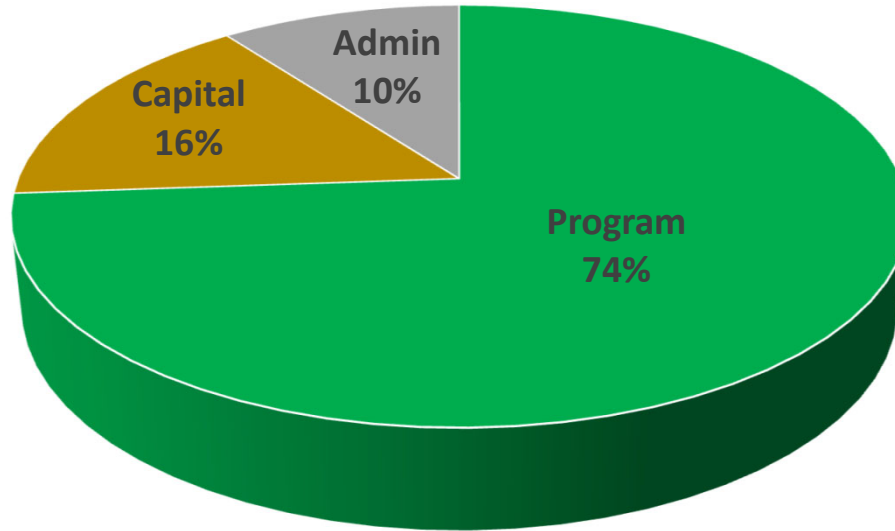
# Expenditure Categories

Category	Total Budget	% of Budget
Salaries	33,785,533	43.10%
Benefits	20,342,502	25.95%
BOCES	11,515,130	14.69%
Debt Service	5,746,104	7.33%
Contractual	4,304,584	5.49%
Materials & Supplies	1,596,144	2.04%
Equipment	318,255	0.41%
Interfund Transfers	<u>777,000</u>	0.99%
	<b>\$78,385,252</b>	



- Salaries
- Benefits
- BOCES
- Debt Service/Contractual/Interfund Transfers
- Materials & Supplies/Equipment

# Three-Part Budget Summary



Budget Component	2018-19	2019-20	Difference
Program	\$57,279,976	\$57,909,627	\$629,651
Capital	\$11,947,390	\$12,420,986	\$473,596
Administrative	\$7,783,403	\$8,054,639	\$271,236
<b>Total</b>	<b>\$77,010,769</b>	<b>\$78,385,252</b>	<b>\$1,374,483</b>

## Proposed New Positions\*

- ▶ Secondary ELA Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Science Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Social Studies Teacher (HS 12:1:1) 1.0 FTE
- ▶ Secondary Math Teacher (HS 12:1:1) 0.6 FTE
- ▶ Secondary Business Teacher 0.6 FTE
- ▶ District Wide Nurse 1.0 FTE
- ▶ Elementary Teacher 1.0 FTE
- ▶ School Resource Officer\*\*

\*New FTEs are based on current budgeted projections and are subject to change based on actual enrollment and staffing needs

\*\*School Resource Officers are via contract with the Town of Vestal



# Additional 2019-20 Proposed Budgetary Items:

## ▶ **Transportation (Bus Replacements)**

- ▶ Projected \$854K Expense
- ▶ Four (4) 70-Passenger Buses, One (1) 35-Passenger Bus & One (1) 32-Passenger Bus with Wheelchair Lift
  - ▶ New bus purchases will continue incorporate additional safety features, including improved camera and radio equipment and climate control.

## ▶ **Annual Small Capital Project**

- ▶ Vestal Hills Elementary- \$100K
  - ▶ Building Controls Replacement (HVAC)

## ▶ **Special Drainage Project**

- ▶ Glenwood Elementary - \$376K
  - ▶ New storm drainage at perimeter of building to improve direction of runoff and mitigate standing water.

## ▶ **Clayton Avenue Vestibule/Office Work**

- ▶ Expenses ineligible for Smart Schools funding - \$100K
- ▶ New Construction will include secure vestibule (Smart Schools Eligible) attached to new office area (ineligible for Smart Schools).