

# VESTAL CENTRAL SCHOOL DISTRICT

*2024-25 Budget Discussions:  
State Aid Impact, Expenses and Strategic Plan*

*February 13, 2024*



# NYS Executive Proposal

## Foundation Aid Changes and what it means for Vestal

- Under Current Law our Per Pupil amount should have been \$5,160.69 - With the projected Executive Proposal it would be \$5,076.39 per pupil- a reduction of \$84.30/per student
- Under current Law Foundation aid should have been \$20,286,673 but is projected to be \$19,983,000 – difference of \$303,673
- 23-24 State Aid is \$32,576,627 – projected 24-25 state aid \$32,419,894 - reduction of \$156,733 year over year for foundation aid and expense driven aids



# Expense Driven State Aid

	2023-2024 Projected Aid	2024-2025 Projected Aid	Dollar Increase	Percent Increase
Transportation Aid	\$3,421,544	\$3,425,000	\$3,456	0.10%
Excess Cost-High Cost	\$1,281,450	\$1,184,000	(\$97,450)	(7.60%)
Excess Cost-Private	\$307,780	\$390,000	\$82,220	26.71%
Excess Cost- Supplemental	\$4,264	\$4,264	\$0	0.00%
BOCES Aid	\$4,370,758	\$4,698,000	\$327,242	7.49%
Instructional Materials Aid	\$343,689	\$356,848	\$13,159	3.83%
Tuition Aid Chapter 47/66/721	\$0	\$0	\$0	0.00%
Other Aid	\$84,201	\$25,000	(\$59,201)	(70.31%)
Deduction for Certain Students	(\$19,403)	(\$30,000)	(\$10,597)	(54.62%)
<b>TOTAL EXPENSE DRIVEN AIDS</b>	<b>\$9,794,283</b>	<b>\$10,053,112</b>	<b>\$258,829</b>	<b>2.64%</b>

# Ratio Changes to Expense Driven aids

	2023-2024 Projected Aid	2024-2025 Projected Aid	Approximate Gain/(Loss) of Aid
Transportation Aid Ratio	74.2%	72.8%	(\$66,000)
BOCES Aid Ratio	70.3%	68.7%	(\$113,000)
Tier 3 & 4 Building Aid Ratio	80.3% Tier 3 & 4	78.7% Tier 3 & 4	(\$49,000)
Est. High Cost Aid Threshold	\$46,221	\$47,325	(\$146,000) on current estimate of aid
High Cost Aid Ratio	60.1%	56.1%	

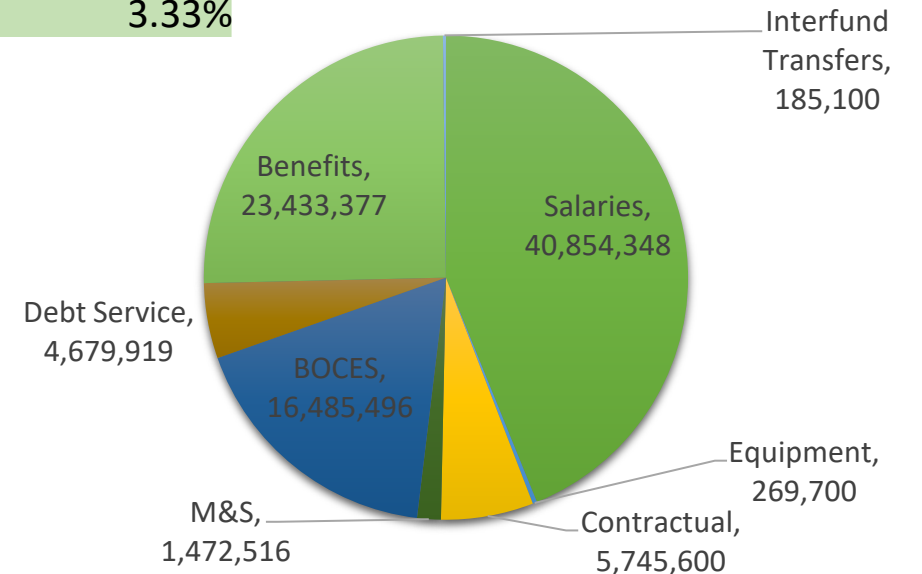
- All expense driven aids are based on the district's RWADA and actual valuation. (Resident Weighted Average Daily Attendance)
- Vestal's RWADA increased but the statewide average decrease. Which means Vestal's property wealth per resident weight average daily attendance increased and the state's average decreased. Vestal appears wealthier to NYSED than the rest of the state.

# Expenses



	<u>2024-2025 Proposed</u>	<u>2023-2024 Adopted</u>	<u>\$ Change</u>	<u>% Change</u>
Salaries				
Professional	\$30,166,511	\$28,768,973	\$1,397,538	4.86%
Support	\$10,687,837	\$10,036,162	\$651,675	6.49%
Equipment	\$269,700	\$318,069	(\$48,369)	-15.21%
Contractual	\$5,745,600	\$5,741,086	\$4,514	0.08%
Materials & Supplies	\$1,472,516	\$1,588,622	(\$116,106)	-7.31%
BOCES	\$16,485,496	\$15,528,866	\$956,630	6.16%
Debt Service	\$4,679,919	\$4,805,218	(\$125,299)	-2.61%
Benefits	\$23,433,377	\$22,210,452	\$1,222,925	5.51%
Interfund Transfers	\$185,100	\$1,125,000	(\$939,900)	-83.55%
<b>TOTAL</b>	<b>\$93,126,056</b>	<b>\$90,122,447</b>	<b>\$3,003,609</b>	<b>3.33%</b>

- 69% of the budget is salary and benefits



# Strategic Plan

## What we have done:

- Reduced equipment lines and Materials and supply lines
- Identified positions that can remain unfilled because of attrition
- Identified areas to be trimmed back if the legislative run does not reverse some of the executive proposal items

## What is left to do:

- Remove new positions that were added to the budget during initial budget meetings in December
  - These are not occupied positions- rather were wishes (about \$600k in salaries and benefits)
- Meet with Insurance company to discuss coverage and alternative companies for coverage
  - Workers' compensation and liability coverages – potential for moderate savings
- Identify BOCES Services that are needed/not needed
  - budgets are not firm – budgetary figures could go up or down
- Assess Transportation aid needs and adjust contract transportation if able
  - Ability to reduce or eliminate contract transportation services could have significant savings – special Ed needs are the driving factor here
- Assess Special Education needs and adjust
  - Placements and needs are still being evaluated – budgets are not firm – budgetary figures could go up or down



*Questions?*

