

VESTAL CENTRAL SCHOOL DISTRICT

*2024-25 Budget Discussions:
State Aid Impact, Tax Levy and Strategic Plan*

February 27, 2024



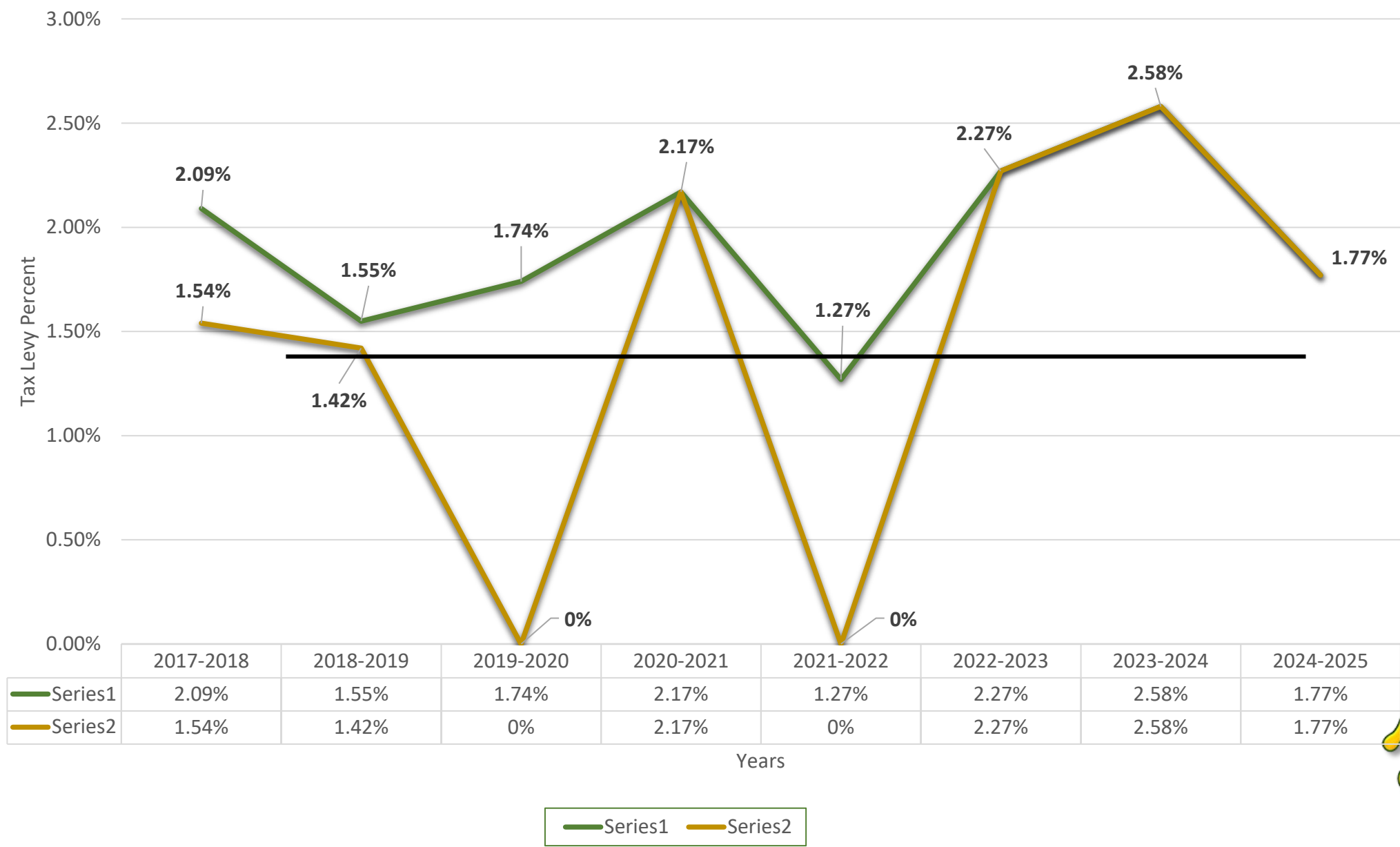
NYS Executive Proposal

Foundation Aid Changes and what it means for Vestal

- Under Current Law our Per Pupil amount should have been \$5,160.69 - With the projected Executive Proposal it would be \$5,076.39 per pupil- a reduction of \$84.30/per student
- Under current Law Foundation aid should have been \$20,286,673 but is projected to be \$19,983,000 – difference of \$303,673
- 23-24 State Aid is \$32,576,627 – projected 24-25 state aid \$32,419,894 - reduction of \$156,733 year over year for foundation aid and expense driven aids
- Nothing has changed in figures for State Aid, we have not heard much as to how the legislature is leaning
- We do expect the State submit a late budget



Vestal CSD Maximum Allowable Tax Levy Vs. Actual Tax Levy History



Tax Levy and the Deficit

- By not using our Maximum Allowable Levy we have reduced our *actual* income by:
 - 2017-18 \$250,632
 - 2018-19 \$60,071
 - 2019-20 \$826,449
 - 2021-22 \$616,240
 - Total of \$1,753,392
- If we had submitted budgets at Maximum Allowable Levy since 2017-18 the allowable levy this year would have been \$941,190 vs \$902,874
- Over 7 years our Maximum Allowable Levy *potential* income combined could have been \$1,925,234

Strategic Plan

What we have done:

- Identified positions that can remain unfilled because of attrition – 5 teachers who are known to be retiring that we potentially will not fill

What is left to do:

- Identify BOCES Services that are needed/not needed
 - budgets are not firm – budgetary figures could go up or down
 - Looking to trim back technology BOCES Services
 - K-1 devices
 - Computer labs
 - Replacement schedules
 - Tech Services
 - Other Services
- Assess Transportation aid needs and adjust contract transportation if able
 - Ability to reduce or eliminate contract transportation services could have significant savings – special Ed needs are the driving factor here
 - Move walking area closer to state limits
 - No transportation for zero period
 - Evaluate existing runs for efficiency



Questions?

