

# VESTAL CENTRAL SCHOOL DISTRICT

*Preliminary* Budget Presentation

*February 8, 2022*



# 2022-2023 Executive Budget Proposal

1. Continue 3-year phase-in of Foundation Aid
2. No other major changes to aid formulas  
(consolidation of expense-driven aids)
3. Permanent elimination of the state share of reimbursement for residential placements
4. Proposed total phase-in electric buses by 2037
5. Plan to fund state reserves – asking to increase limits of unassigned fund balance beyond 4%



# Analysis of 2022-2023

## Executive Budget Proposal for VCSD

1. Foundation Aid \$1.2M ↑
2. Categorical Aid
  - a) Transportation Aid \$134K ↑
  - b) Excess Cost-High cost \$124K ↑
  - c) BOCES Aid \$147K ↑
  - d) Instructional Materials \$9.6K ↑



# Analysis of 2022-2023 Executive Budget Proposal for VCSD

## 1. Aid Ratio Changes:

- a) Transportation Aid 2.5 %pts ↑
- b) BOCES Aid 2.8 %pts ↑
- c) Building Aid 2.8 %pts ↑ (...next capital project)



# Analysis of 2022-2023 Executive Budget Proposal for VCSD

## 1. Tax Levy Calculations:

- a) Maximum allowable tax levy 2.27% ↑
- b) Maximum allowable tax levy \$1.1M ↑



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*Questions?*

