

# VESTAL CENTRAL SCHOOL DISTRICT

*2024-25 Budget Discussions:  
State Aid Update, Budget Update*

*March 12, 2024*



# NYS Budget Process

- Overwhelming response from the legislature has been opposition to the proposed save harmless cuts and the legislature also rejects the change in formula of the CPI Factor
- Additional Revenue expected of \$1.35 billion from the Governor's proposed budget – still unsure how much of this will be allocated to education
- Upcoming:
  - This week one-house budgets should become available; this will give us a peek at where the budget could potentially end up
  - Expect a late budget



# Vestal's Expense adjustments as of 3/12/24

- Reduced Equipment Budget across the district - \$48,369.00
- Reduced M&S across the district - \$125,745.00
- Removing Groundskeeper, Mechanic and Maintenance position through attrition - \$209,000.00
- Keep 4 SRO's – do not add any new - \$85,000.00



# Revenues & Expenses

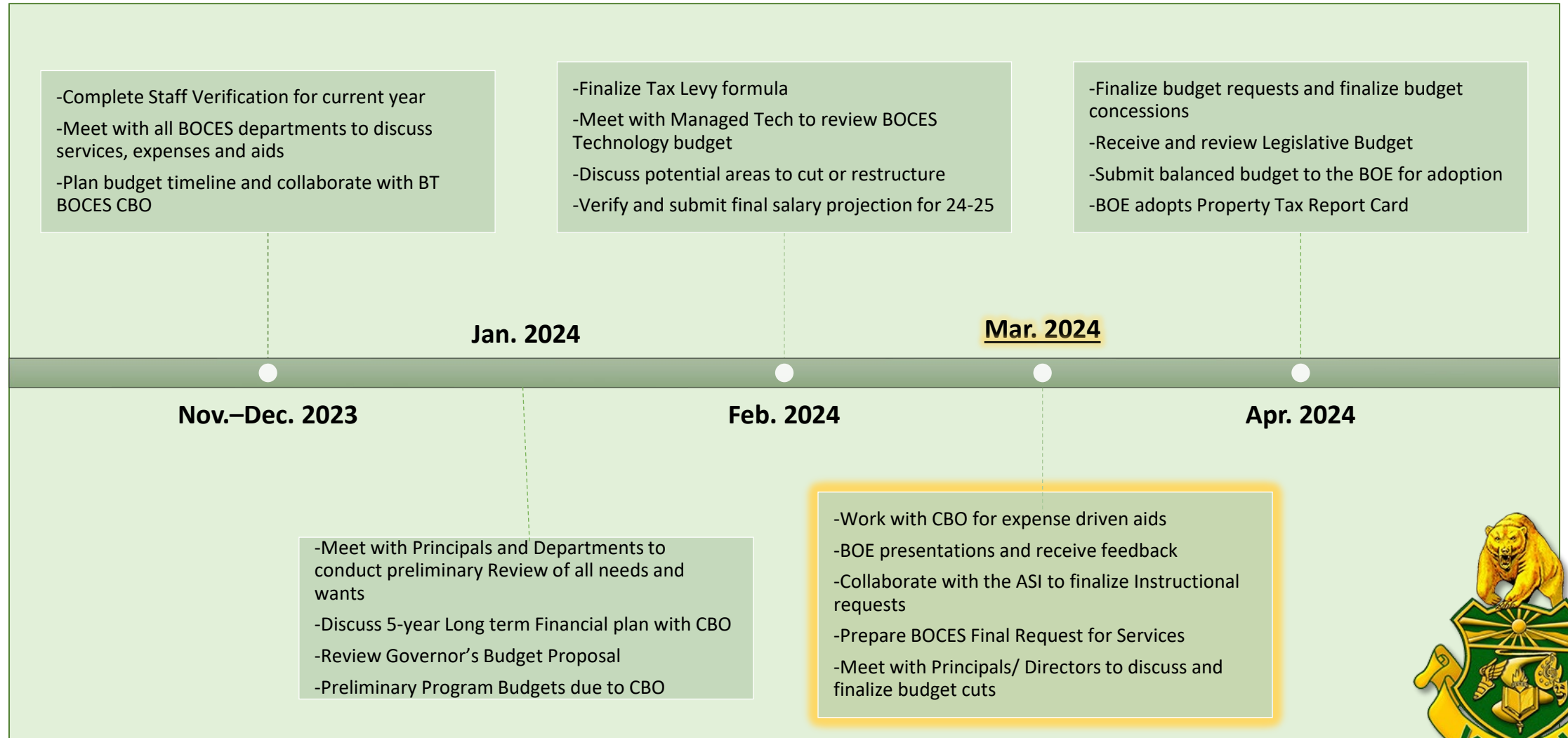
Revenues - Proposed	<u>2024-2025</u> <u>Proposed</u>
Tax Levy	\$51,884,996
PILOT	\$1,470,377
Other Revenue	\$1,832,574
State Aid	\$32,419,894
Appropriated Reserves	\$1,200,695
Appropriated Fund Balance	\$1,500,000
<b>TOTAL :</b>	<b>\$90,308,536</b>

Expenditures - Proposed	2024-2025 Proposed
Salaries	
Professional	\$29,520,650
Support	\$10,587,859
Equipment	\$269,700
Contractual	\$5,680,600
Materials & Supplies	\$1,472,516
BOCES	\$16,485,496
Debt Service	\$4,679,919
Benefits	\$22,957,605
Interfund Transfers	\$185,100
<b>TOTAL</b>	<b>\$91,839,445</b>

**2024-25 Deficit \$1,530,909.00**



# Budget Timeline



# Strategic Plan

## What we have done:

- Met with all Principals and Departments for initial budget discussions
- Discussed on Leadership meetings possible areas to be cut as well as inquired if anyone had anything they could suggest for their area/building
- Identified positions that can remain unfilled because of attrition and cut areas that have been decided upon
- Removed these positions from budget, as well as reduced discretionary lines
- Submitted info to insurance company for Workers Comp and Liability insurance coverage

## What is left to do:

- Meet with IT Department to discuss removal of any devices, software, printers/copiers that will yield a cost savings and lower the cost of our replacement schedule
- Finalize list of potential cuts and have meetings with Building Principals and Directors
  - Finalize cuts and prepare a balanced budget to be presented to the BOE
- Meet with BOCES for potential Service cuts or additions
- Finalize BOCES Final request for Services



*Questions?*

