VESTAL CENTRAL SCHOOL DISTRICT

2024-25 Budget Discussions: Budget Update

March 26, 2024



Vestal's Expense adjustments as of 3/26/24

- Reduced Equipment Budget across the district \$48,369.00
- Reduced M&S across the district \$125,745.00
- Removing Groundskeeper, Mechanic and Maintenance position through attrition - \$209,000.00
- Add 1 SRO through Vestal PD. \$30,000.00 increase but still savings from first budget draft of approx. \$55,000.00
- Reduce some assistant Coach positions approx. \$20k
- Reduce Intramural total expense approx. \$10k
- At least 2 teacher positions not being replaced because of attrition - \$212,000.00



Vestal's Expense Considerations as of 3/26/24

Potential Cost Savings

- Reduce BOCES Tech Services
 - Devices, replacement schedules
 - FTE Services \$135k
 - Software *\$20k*
- Reduce BOCES Instructional Coach Services - \$60k
- Eliminate/Reduce Color Printing except for at BT BOCES Print Shop
- Workers Compensation Premium
- District-based Special Ed. programs
- UPK Services

Potential Cost Increase

- Sixth-Grade Class Size
- Final BOCES Services
 - Finalizing student placement in Spec Ed. programs and Alt Ed. placements
 - Finalizing needs for supplemental services
- NYSMEC Electric & Natural Gas Bid
 - 98% increase on the Supply side; rates going from .0337 to .0669.
 - 41% increase for Natural Gas on the supply side; rates going from
 .3020 to .4249

Budget Timeline

- -Complete Staff Verification for current year
- -Meet with all BOCES departments to discuss services, expenses and aids
- -Plan budget timeline and collaborate with BT BOCES CBO

- -Finalize Tax Levy formula
- -Meet with Managed Tech to review BOCES Technology budget
- -Discuss potential areas to cut or restructure
- -Verify and submit final salary projection for 24-25

- -Finalize budget requests and finalize budget concessions
- -Receive and review Legislative Budget
- -Submit balanced budget to the BOE for adoption
- -BOE adopts Property Tax Report Card

Jan. 2024

Mar. 2024

Nov.-Dec. 2023 Feb. 2024 Apr. 2024

- -Meet with Principals and Departments to conduct preliminary Review of all needs and wants
- -Discuss 5-year Long term Financial plan with CBO
- -Review Governor's Budget Proposal
- -Preliminary Program Budgets due to CBO

- -Work with CBO for expense-driven aids
- -BOE presentations and receive feedback
- -Collaborate with the ASI to finalize Instructional requests
- -Prepare BOCES Final Request for Services
- -Meet with Principals/ Directors to discuss and finalize budget cuts



Strategic Plan

What we have done:

- Met with all Principals and Departments for initial budget discussions.
- Discussed on Leadership meetings possible areas to be cut, as well as inquired if anyone had anything they could suggest for their area/building.
- Identified positions that can remain unfilled because of attrition and cut areas that have been decided upon.
- Removed these positions from budget, as well as reduced discretionary lines.
- Submitted info to insurance company for Workers Comp and Liability insurance coverage.
- Met with Principals/ Departments about potential cuts/ positions to be removed.
- Meet with BOCES for potential Service cuts or additions.
- Meet with IT Department to discuss removal of any devices, software, printers/copiers that will yield a cost savings and lower the cost of our replacement schedule.

What is left to do:

- Finalize list of cuts and have meetings with Building Principals and Directors.
- Finalize BOCES Final Request for Services.
- Finalize cuts and prepare a balanced budget to be presented to the BOE April 22, 2024.
 (Most likely without a state budget.)





