

VESTAL CENTRAL SCHOOL DISTRICT

2024 - 2025 Budget – Public Hearing

May 14, 2024

Clayton Avenue Elementary

Clifford Kasson – Superintendent of Schools
Angela Rogers – School Business Executive



Vestal CSD Board of Education

Kathryn Egan, President
Shoba Agneshwar, Vice President
Mark Browning
Kay Ellis
Eric LaClair
Joshgua Mertens
Lisa Milkovich
Dinno Nistico
Erryn Wilson

Vestal Central School District Mission Statement

- The Vestal Central School District believes each student is unique and can learn. The District's mission is to provide instruction, programs, strategies and challenges in a caring, positive learning environment. Each student will become a critical thinker, a lifelong learner and a responsible, contributing citizen in a changing global society. The Board of Education, staff, parents, students and community share a commitment to this mission.





Budget Mission

- Maintain a Balanced Budget that considers all student and staff needs while remaining fiscally responsible to our taxpayers
- Continue to plan for our long-term financial outlook while affording opportunity for growth in the present
- Maximize our resources while continuing to provide instructional, social emotional supports
- Investigate all funding to ensure safety, security and proper maintenance of all district facilities and equipment
- Explore wants and needs through meaningful and collaborative communication with key District stakeholders

Challenge * Support * Foster * Invest

Long Range Financial Projection



2 % reduction
to
Foundation
Aid

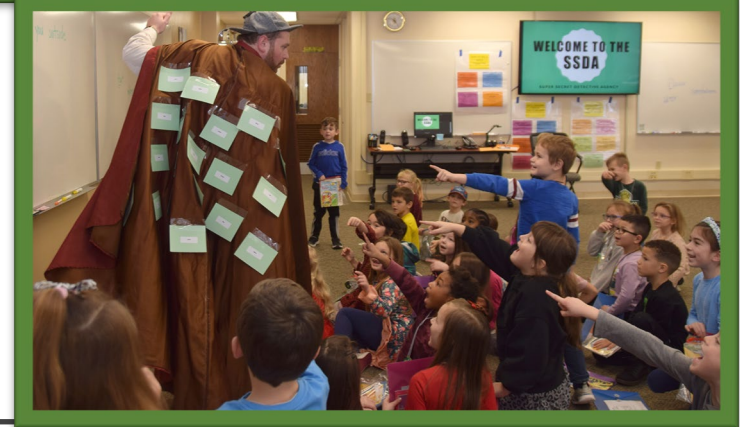
| Aid | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|------------------------------------|----------------------|----------------------|--------------------|-----------------------|
| Tax Levy % | 1.77% | 2.31% | 1.93% | 1.85% |
| Foundation Aid % | 0.00% | (2.00%) | (2.00%) | (2.00%) |
| Operating Surplus/(Deficit) | (\$1,200,695) | (\$5,003,242) | (8,211,990) | (\$11,461,257) |

Foundation
Aid remains
Flat

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|------------------------------------|----------------------|----------------------|--------------------|-----------------------|
| Tax Levy % | 1.77% | 2.31% | 1.93% | 1.85% |
| Foundation Aid % | 0.00% | 0.00% | 0.00% | 0.00% |
| Operating Surplus/(Deficit) | (\$1,200,695) | (\$4,602,592) | (7,418,703) | (\$10,283,185) |

2 % increase
to Foundation
Aid

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|------------------------------------|----------------------|----------------------|--------------------|----------------------|
| Tax Levy % | 1.77% | 2.31% | 1.93% | 1.85% |
| Foundation Aid % | 0.00% | 2.00% | 2.00% | 2.00% |
| Operating Surplus/(Deficit) | (\$1,200,695) | (\$4,201,942) | (6,609,389) | (\$9,057,035) |



2024 – 2025 Expenses

Three Part Budget at a glance

Administrative
Component

\$8,822,207

9.71% of Budget

Program Component

\$70,382,790

77.47% of budget

Capital
Component

\$11,651,825

12.82% of budget

Proposition # 1 – Budget \$90,856,822

Three Part Budget – Program Component

| | 2024-2025 Budget | 2023-2024 Budget | \$ Change | % Change | |
|---------------------|---------------------|---------------------|--------------------|--------------|---------------|
| Instructional | \$46,028,962 | \$45,378,764 | \$650,198 | 1.43% | |
| Health Services | \$867,420 | \$685,391 | \$182,029 | 26.56% | |
| Transportation | \$3,941,699 | \$3,839,260 | \$102,439 | 2.67% | |
| Legal | \$40,269 | \$38,414 | \$1,855 | 4.83% | |
| Employee Benefits | \$19,419,340 | \$18,864,236 | \$555,104 | 2.94% | |
| Interfund Transfers | \$85,100 | \$115,000 | (\$29,900) | -26.00% | |
| TOTALS | \$70,382,790 | \$68,921,065 | \$1,461,725 | 2.12% | 77.47% |



Three Part Budget – Capital Component

| | 2024-2025 Budget | 2023-2024 Budget | \$ Change | % Change | |
|---------------------|---------------------|---------------------|--------------------|---------------|---------------|
| Operation of Plant | \$5,482,424 | \$5,183,60 | \$298,865 | 5.77% | |
| Refund of Taxes | \$15,000 | \$15,000 | \$0 | 0.00% | |
| Employee Benefits | \$1,374,482 | \$1,356,133 | \$18,349 | 1.35% | |
| Debt Service | \$4,679,919 | \$4,805,218 | (\$125,299) | -2.61% | |
| Interfund Transfers | \$100,000 | \$1,010,000 | (\$910,000) | -90.10% | |
| TOTALS | \$11,651,825 | \$12,369,911 | (\$718,085) | -5.81% | 12.82% |



Three Part Budget - Administrative Component

| | 2024-2025 Budget | 2023-2024 Budget | \$ Change | % Change | % of Total Budget |
|--|--------------------|--------------------|------------------|---------------|-------------------|
| Board of Education | \$33,057 | \$36,640 | (\$3,583) | -9.78% | |
| Chief School Officer | \$267,841 | \$273,360 | (\$5,519) | -2.02% | |
| Business | \$2,184,167 | \$1,972,601 | \$211,566 | 10.73% | |
| Personnel | \$505,078 | \$549,117 | (\$44,039) | -8.02% | |
| Central Services | \$1,482,291 | \$1,495,066 | (\$12,775) | -0.85% | |
| Curriculum Development & Supervision | \$2,414,361 | \$2,514,606 | (\$100,245) | -3.99% | |
| Employee Benefits | \$1,935,412 | \$1,990,082 | (\$54,670) | -2.75% | |
| TOTALS | \$8,822,207 | \$8,831,472 | (\$9,265) | -0.10% | 9.71% |





2024 – 2025 Revenues

| 2024 - 2025 Tax Levy Calculation | | |
|--|----------|-------------------|
| Prior Year Tax Levy | | 50,982,122 |
| Less Amount Placed in Reserve | | - |
| Tax Base Growth Factor | X | 1.0003 |
| 2023-24 PILOT Receivable | + | 1,296,143 |
| 2023-24 Capital Levy | - | (1,694,703) |
| 2023-24 Exemption for Torts/Judgements | - | - |
| Allowable Growth Factor | X | 2.00% |
| 2024-25 PILOT Receivable | - | (1,470,377) |
| Allowable Carryover | + | - |
| TAX LEVY LIMIT | = | 50,140,457 |
| 2024-25 Allowable ERS exemption | + | 7,818 |
| Allowable 2024-25 Exemption for Torts/Judgements | + | - |
| 2024-25 Capital Levy | + | 1,736,721 |
| MAXIMUM ALLOWABLE TAX LEVY* (without voter approval greater than 60%) | = | 51,884,996 |
| % Increase from 2023-24 Levy | | 1.77% |
| \$ Increase from 2023-24 Levy | | 902,874 |



STAR Exemption on School Taxes



Projected Impact of STAR Exemption on School Taxes

| | With BASIC STAR Exemption | ENHANCED STAR Exemption |
|---|---------------------------|-------------------------|
| <i>2023-24 School Tax</i> | \$1,286 | \$536 |
| <i>2024-25 School Tax</i> | \$1,320 | \$570 |
| <i>Increase</i> | \$ 34 | \$ 34 |
| See www.orps.state.ny.us for more information. | | |



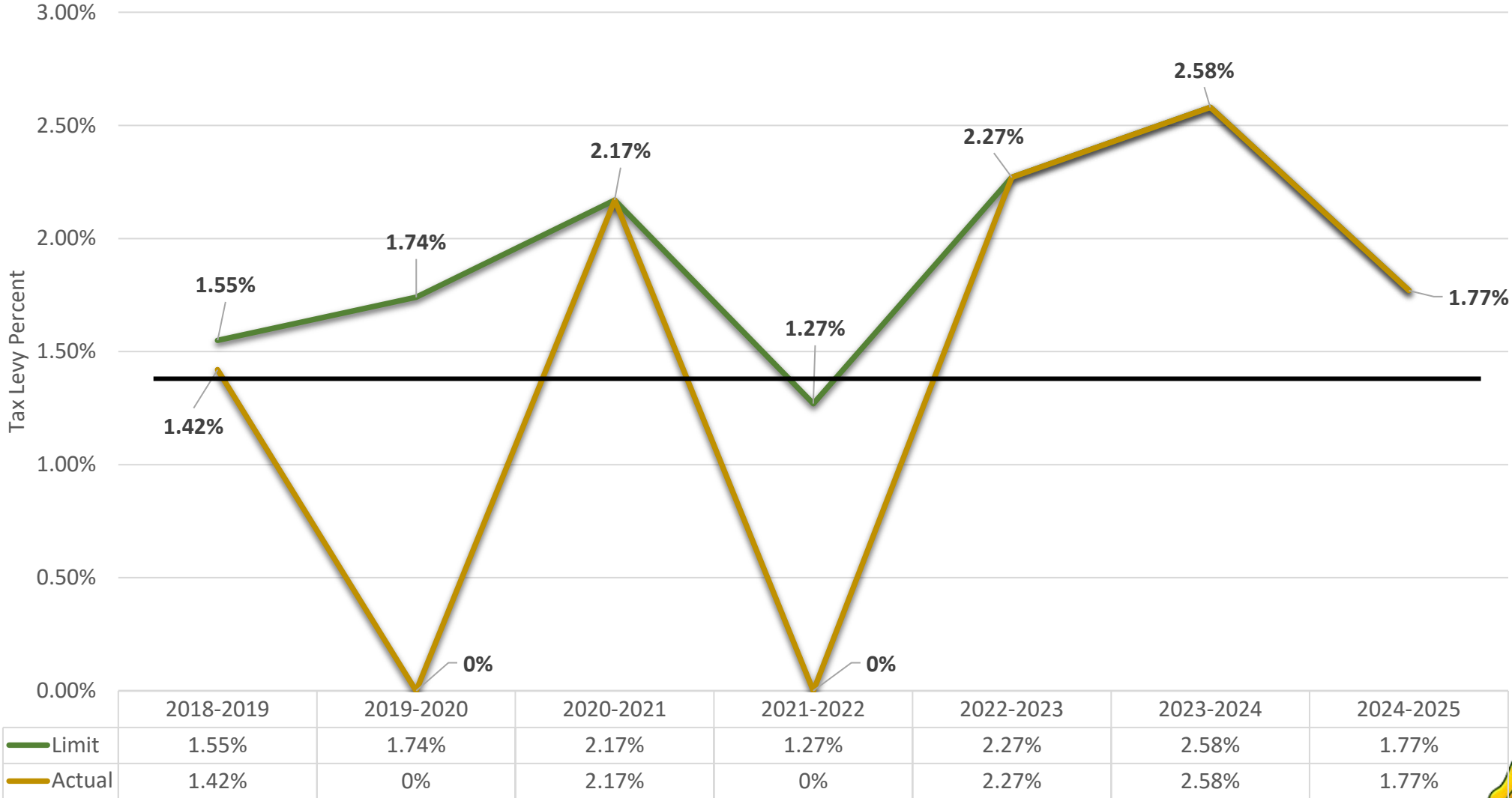
In the Town of Vestal

The Basic School Tax Relief (STAR) Exemption is authorized by Sect. 425 of the Real Property Tax Law.

This is a hypothetical example based on a \$100,000 home in Broome County, without consideration for potential changes in equalization rates.



Vestal CSD Maximum Allowable Tax Levy Vs. Actual Tax Levy History



Years

— Limit — Actual



State Budget Update



- Expense Driven Aids funded at current law levels
- Foundation Aid is equal to 2023-24 amounts – we aren't receiving less but we aren't receiving more
– \$20,032,511.00 –
- Inflationary factor was changed to 2.8%
- No changes to Capital Outlay amounts or any other formulas

2024 – 2025 Revenues

State Aid Comparison

| | 2023 – 24 | 2024 – 25 |
|--------------------|----------------------------|----------------------------|
| Excess Cost Aid | \$1,495,264 | \$1,756,264 |
| Foundation Aid | \$ 20,032,511 | \$20,032,511 |
| Building Aid | \$2,658,517 | \$2,383,782 |
| Transportation Aid | \$3,480,000 | \$3,495,000 |
| BOCES Aid | \$4,101,000 | \$4,584,000 |
| Textbook Aid | \$207,603 | \$209,817 |
| Software Aid | \$53,344 | \$53,943 |
| Hardware Aid | \$60,582 | \$59,868 |
| Library Aid | \$22,256 | \$22,506 |
| Other State Aid | \$144,000 | \$25,000 |
| Total | <u>\$32,199,094</u> | <u>\$32,592,691</u> |



2024 – 2025 Other Revenues

| | 2023-24 | 2024-25 | Change |
|--|-----------------------|-----------------------|---------------------|
| Payments in lieu of taxes | \$1,296,143.00 | 1,470,377.00 | 174,234.00 |
| Interest & Penalties on Real Prop Taxes | \$60,000.00 | 60,000.00 | 0.00 |
| Day School Tuition – Individual | \$40,000.00 | 48,236.00 | 8,236.00 |
| Other Student Fees & Charges | \$40,000.00 | 40,000.00 | 0.00 |
| Admissions | \$35,000.00 | 20,000.00 | (15,000.00) |
| Day school tuition - other NYS districts | \$125,000.00 | 125,000.00 | 0.00 |
| Health services for other districts | \$35,000.00 | 30,000.00 | (5,000.00) |
| Interest and earnings | \$0.00 | 183,236.00 | 183,236.00 |
| Rental of real property – Individuals | \$55,000.00 | 55,000.00 | 0.00 |
| Rental of real property - BOCES | \$70,000.00 | 70,000.00 | 0.00 |
| Rental of equipment – individuals | \$10,000.00 | 10,000.00 | 0.00 |
| Sale of equipment | \$2,000.00 | 2,000.00 | 0.00 |
| Sale of transportation equipment | \$50,000.00 | 50,000.00 | 0.00 |
| Medicare D Reimbursement | \$170,000.00 | 170,000.00 | 0.00 |
| Refund of prior year exp—BOCES | \$449,000.00 | 593,000.00 | 144,000.00 |
| Refund of prior year expense – other | \$487,434.00 | 434,017.00 | (53,417.00) |
| Gifts and Donations | \$2,700.00 | 2,700.00 | 0.00 |
| Other unclassified revenues | \$25,000.00 | 25,000.00 | 0.00 |
| Other revenues-BOCES (sub/enrichment) | \$160,000.00 | 100,000.00 | (60,000.00) |
| Medicaid Assistance | \$85,000.00 | 85,000.00 | 0.00 |
| Interfund Revenue from Debt Service | \$17,042.00 | 104,874.00 | 87,832.00 |
| Appropriated Reserves | \$1,316,912.00 | 1,200,695.00 | (116,217.00) |
| Appropriated Fund Balance | \$1,500,000.00 | 1,500,000.00 | 0.00 |
| Total | \$6,031,231.00 | \$6,379,135.00 | \$347,904.00 |



Reserve Balances

*as of 3/31/2024



| | |
|---|--------------------------------|
| Unemployment Reserve | \$ 229,562.76 |
| Employees Retirement Contribution Reserve | \$ 5,495,089.44 |
| Teachers Retirement Contribution Reserve Sub-Fund | \$ 2,622,899.91 |
| Tax Certiorari Reserve | \$ 3,388,259.86 |
| Capital Reserve | \$ 5,163,050.44 |
| Repair Reserve | \$ 834,919.68 |
| Total | <u>\$ 17,733,782.09</u> |
| Unassigned Fund Balance | \$ 5,098,806.20 |

2024 – 25 Planned Use

\$ 50,000 Unemployment Reserve

\$ 1,150,695.00 Employees Retirement Contribution Reserve





Changes to our Budget

2024 – 2025 Proposed Budget



| Expenditures | | | | |
|----------------------|---------------------|----------------------------|------------------|-----------------|
| | 2024-25 | 2023-24 Adopted | \$ change | % change |
| Salaries | | | | |
| Professional | \$28,892,366 | \$28,768,973 | \$123,393 | 0.43% |
| Support | \$10,491,606 | \$10,036,162 | \$455,444 | 4.54% |
| Equipment | \$269,700 | \$318,069 | (\$48,369) | -15.21% |
| Contractual | \$6,086,600 | \$5,741,086 | \$345,514 | 6.02% |
| Materials & Supplies | \$1,477,516 | \$1,588,622 | (\$111,106) | -6.99% |
| BOCES | \$16,044,782 | \$15,528,866 | \$515,916 | 3.32% |
| Debt Service | \$4,679,919 | \$4,805,218 | (\$125,299) | -2.61% |
| Benefits | \$22,729,234 | \$22,210,452 | \$518,782 | 2.34% |
| Interfund Transfers | \$185,100 | \$1,125,000 | (\$939,900) | -83.55% |
| Total | \$90,856,822 | \$90,122,447 | \$734,375 | .81% |

| Revenues | | | | |
|---------------------------|---------------------|----------------------------|------------------|-----------------|
| | 2024-25 | 2023-24 Adopted | \$ change | % change |
| Tax Levy | \$51,884,996 | \$50,982,122 | \$902,874 | 1.77% |
| PILOT | \$1,470,377 | \$1,296,143 | \$174,234 | 13.44% |
| Other Revenue | \$2,208,063 | \$1,918,176 | \$289,887 | 15.11% |
| State Aid | \$32,592,691 | \$32,199,094 | \$393,597 | 1.22% |
| Appropriated Reserves | \$1,200,695 | \$1,316,912 | (\$116,217) | -8.82% |
| Appropriated Fund Balance | \$1,500,000 | \$2,410,000 | (\$910,000) | -37.76% |
| TOTAL | \$90,856,822 | \$90,122,447 | \$734,375 | 0.81% |

2024 – 2025 Budget Increase

- Salaries Increased - \$578,837.00
 - Contractual obligations, net of budgetary reductions through attrition and excessing in all areas
 - Increase 1 Spec Education Position at Elementary level
 - Enrollment and Staffing needs – 6th classes
- Contractual- \$345,514.00
 - NYSMEC rate increase of 98%
- BOCES Services - \$515,916.00
 - Increases on Services we are keeping, net of BOCES reductions
- Liability Insurance - \$ 25,482.00
- Special Ed placements (not BOCES) - \$140,000.00
- School Resource Officer through Town of Vestal - \$70,000.00
- Employee Benefits - \$518,782.00
 - ERS – increase of about 20% year over year
 - TRS – increase of about 2% year over year
 - Health Insurance – increase of about 2% with reductions for staffing changes



2024 – 2025 Reductions

Districtwide

- Equipment budget reduction - **\$48,369.00**
- Materials & Supplies reduction - **\$125,745.00**
- Reduced Professional Development - **\$50,000.00**
- Reduce Overtime Budget - **\$25,000.00**
- Workers Compensation Insurance - **\$26,000.00**
- 2 BOCES instructional Coaches - **\$60,000.00**

Athletics

- Reduced Intramurals - **\$10,000.00**
- Reduced Coaching Staff - **\$20,000.00**
- Contract transportation for Sporting events - **\$15,000.00**

Transportation

- Reduce Late Bus by 1 day, transport 3 days per week - **\$10,000.00**
- Eliminate Transportation for Zero Period - **\$18,000.00**

Technology

- Removed Managed Tech Administrator - **\$55,000.00**
- Registration Services through BOCES - **\$28,000.00**
- Software Budget - **\$45,000.00**
- Eliminate Kindergarten & 1st grade 1:1 devices replace with building carts - **\$15,000.00**
- Eliminate less utilized Printers/Copiers/desktops - **\$10,000.00**



2024 – 2025 Reductions Staffing

- **Instructional Staffing**
 - 8.5 Positions; 3.5 through excessing, 4 through attrition, 1 through reassignment - **\$700,000.00**
- **Instructional Support Staffing**
 - 2 Paraprofessional open positions removed from budget - **\$90,000.00**
 - 1 paraprofessional position through attrition - **\$45,000.00**
 - 1 Nursing Position through attrition - **\$75,000.00**
 - Reduce lunch/recess paraprofessionals by 1 position at 3 elementary buildings - **\$35,000.00**
- **Facilities Staffing**
 - 3 positions; 2 through attrition and 1 through excessing - **\$202,000.00**
- **Transportation Staffing**
 - 3 positions; 3 through attrition - **\$189,000.00**
 - 2 Bus Attendant open positions removed from budget - **\$45,000.00**
- **Clerical Staffing**
 - 4 positions; removal of 1 open position for the Business Office, 1 through excessing and 2 through reassignment and subsequent removal of open positions - **\$215,000.00**



Administrative, Mental Health & Support Salaries*

- Principal Salaries - \$1,342,019.00
- Districtwide Clerical Salaries - \$1,464,933.00
- Psychologists - \$350,210.00
- Social Workers - \$250,499.00
- School Counselors - \$993,509.00
- Nurses - \$488,678.00
- Custodial/Maintenance/Stores Clerk - \$2,131,430.00



**All approximate &
anticipated figures for General
Fund*

Classroom Salary Expenses*

- Library Instructional Salaries - \$381,180.00
- Instructional Salaries - \$18,650,000.00
- ELL Instructional Salaries \$502,800.00
- Paraprofessionals - \$856,775.00
 - Classroom Aides, Supervisory Aides

**All approximate &
anticipated figures for General
Fund*



Special Education Salaries*

- Director, Assistant Director & CSE Chairperson - \$273,236.00
- Instructional Salaries Expenses - \$2,900,280.00
- Paraprofessionals - \$2,395,164.00
 - 1:1 or Program Aides
- Related Services
 - Occupational Therapy - \$286,770.00
 - Physical Therapy - \$73,800.00
 - Speech - \$599,600.00

**All approximate &
anticipated figures for General
Fund*



Districtwide Salaries*

- Administrators
 - Includes Superintendent and 2 Assistant Superintendents (1 unfilled open position) - \$ 462,464.00
- Curriculum Development
 - 2 Directors and 2 Teachers on Special Assignment - \$375,939.00
- Athletics
 - Director - \$110,482.00
 - Modified Coach Salaries - \$125,400.00
 - JV/Varsity Coach Salaries - \$307,385.00
 - Intramurals - \$21,000.00
- Business Office
 - School Business Executive & 50% of Director of Personnel & Admin Services - \$152,990.00



**All approximate & anticipated figures for General Fund*

Districtwide Salaries*

- Personnel
 - 50% Director of Personnel & Admin Services - \$56,495.00
- On Staff Legal - \$75,887.00
- Facilities Staff
 - Directors - \$200,911.00
 - Groundkeepers/Maintenance Workers - \$413,904.00
- Transportation
 - Director/Route Coordinator - \$165,664.00
 - Mechanics - \$196,851.00
 - Bus Drivers - \$1,482,058.00
 - Bus Attendants - \$400,000.00



**All approximate &
anticipated figures for General
Fund*

Districtwide Salaries*

- Overtime/Extra Time/Temporary Hires - \$350,700.00
- Bus Duty - \$43,680.00
- Cafeteria Duty - \$55,203.00
- 6th Class (not class load; daily) - \$33,000.00
- 6th Class (Class load) - \$90,000.00
- Club Advisors - \$170,298.00
- Department Chairs - \$ 160,000.00

**All approximate &
anticipated figures for General
Fund*



2024-2025 Contingency Budget

Contingent Budget Total = \$89,953,948

Contingent Budget Tax Levy = \$50,982,122

| | 2023-2024 Budget | 2024 – 2025 Budget | 2024-2025 Contingent | Amount to Cut |
|---------|---------------------|---------------------|----------------------|---------------------|
| Admin | \$8,831,472 | \$8,822,207 | \$ 8,747,207 | \$ (75,000) |
| Program | \$68,921,065 | \$70,382,790 | \$ 69,824,916 | \$ (557,874) |
| Capital | \$12,369,910 | \$11,651,825 | \$ 11,381,825 | \$ (270,000) |
| Totals | \$90,122,447 | \$90,856,822 | \$ 89,953,948 | \$ (902,874) |

- All Equipment would need to be removed from budget
- Security Camera Additions at the High School could not take place
- Materials and supply lines would need to be further reduced along with any contractual lines that aren't for maintaining our facilities
- Professional Development would be further reduced
- Other Staff Positions would need to be cut from budget
- Contingent budget would have us reducing expenses by another \$902,874.00 in addition to the reductions/cuts already made.

Proposed Small Capital Projects

\$100K Capital Outlay – Vestal High School

- *Additional Dome and Multi-head Security Cameras*
- *Wireless Camera Connection Kits*
- *Avigilon Recording Licenses*



Proposition # 2 - Transportation

- Four – 70 Passenger Buses
- One – 48 Passenger, 4 wheelchair Bus

Not to Exceed \$1,000,000



VESTAL CENTRAL SCHOOL DISTRICT School Board Member Election

- *Three seats are open on the Vestal Board of Education for three-year terms expiring in June 2027. The following candidates are on the ballot for these seats. **Please note, these candidates are listed in ballot order as determined by random drawing conducted by the District Clerk.***

Candidates:

Chadwin Smith

Eric LaClair

Amanda Atkinson

Sumeeta Chaudhri



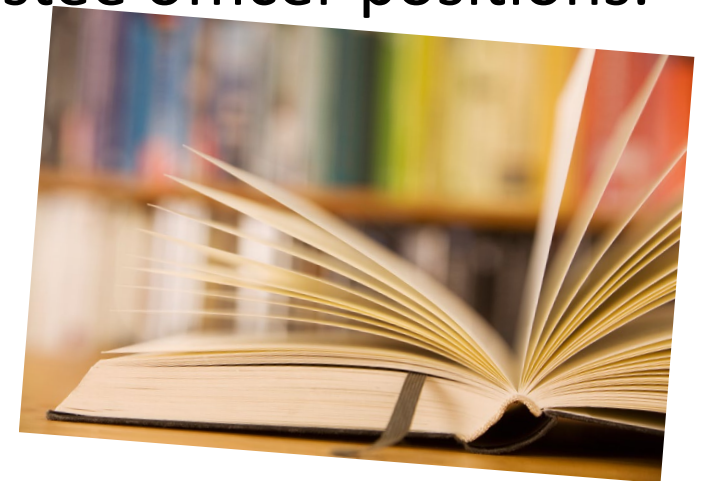
Budget Vote

- Date: Tuesday, May 21st, 2024
- Time: Noon to 8:00 p.m.
- Location: Central Junior Gymnasium
201 Main Street Vestal N.Y.



Vestal Public Library Proposition

- Please know that a third proposition will appear on the ballot for the Vestal Public Library System in the amount of \$858,354.00
 - This is handled by the Vestal Public Library system and is not a part of the District budget
- Additionally appearing on the ballot for the Vestal Public Library there will be candidates for 3 (three) Library Board Trustee officer positions.





Questions?