Vestal Central School District

2021-22 Budget Public Hearing

6 pm, May 4, 2021

Jeffrey Ahearn, Superintendent
Clifford Kasson, Assistant Superintendent
Matthew Bechtel, School Business Executive

Vestal Central School District Mission Statement

- The Vestal Central School District believes each student is unique and can learn. The District's mission is to provide instruction, programs, strategies and challenges in a caring, positive learning environment. Each student will become a critical thinker, a lifelong learner and a responsible, contributing citizen in a changing global society. The Board of Education, staff, parents, students and community share a commitment to this mission.

Vestal Board of Education

Mario Nuñes, President
John Hroncich, Vice-President
Mark Browning, Board Member
Linda Daino, Board Member
Lynne Majewski, Board Member
J. Dinno Nistico, Board Member
Christina Pierce, Board Member
Sylvia Place, Board Member
Tony Turnbull, Board Member

Final Budget Status 2021-22

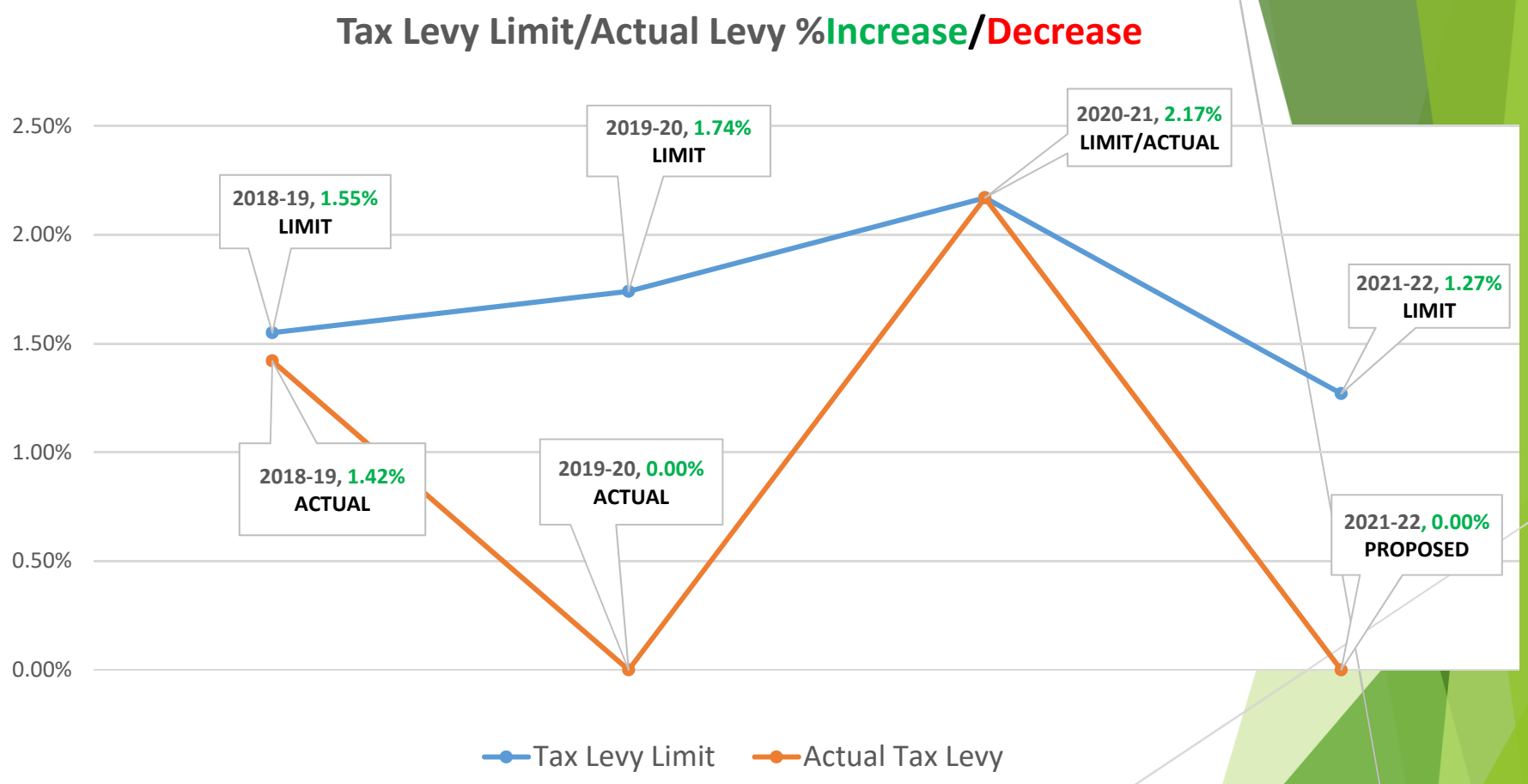
Final Budget	$ 82,972,893
Year-to-Year Increase	$ 2,390,034
Percentage Increase	2.97%
Tax Levy Increase	**0.00%**

Tax Levy 2021-22

Tax Levy	$ 48,596,537
Year-to-Year Increase	$ 0
Percentage Increase	0.00%

(Tax Levy Limit $49,212,777; 1.27%)

Tax Levy/Limit – 4-Year History



Revenue Sources 2021-22

Revenues – Proposed 5/4/21	2021-22 Proposed Revenue	2020-21 Adopted Budget	$ Change	% Change
Tax Levy	48,596,537	48,596,537	0	0.00%
PILOT	1,526,109	1,451,050	75,059	5.17%
Other Revenue	1,538,927	1,460,982	77,945	5.34%
State Aid	27,794,408	26,837,538	956,870	3.57%
Appropriated Reserves	1,316,912	736,752	580,160	78.75%
Appropriated Fund Balance	2,200,000	1,500,000	700,000	46.67%
TOTAL :	82,972,893	80,582,859	2,390,034	2.97%

- These revenue projections included deferring CARES Act funding originally planned for use in 2020-21 to 2021-22. CARES Act funding is available for use through September 30, 2022.

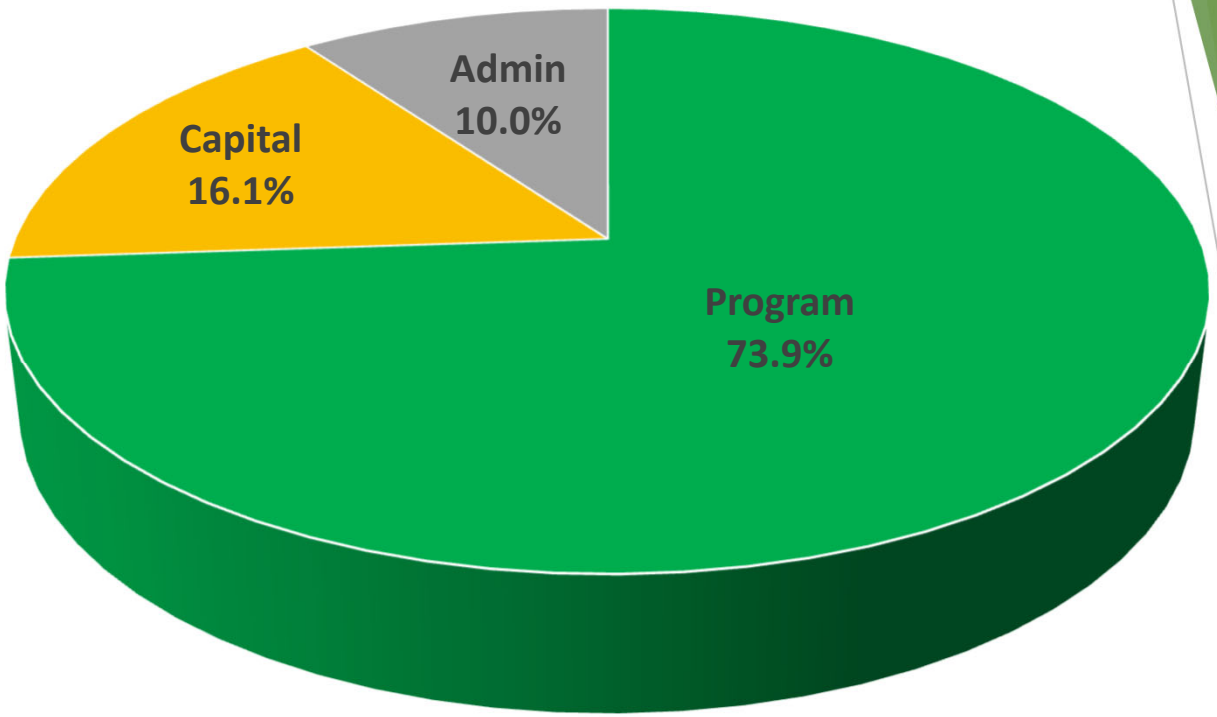
Expenditures 2021-22

Expenditures – Proposed 5/4/21	2021-22 Proposed Expenditures	2020-21 Adopted Budget	$ Change	% Change
Salaries				
Professional	25,853,206	25,500,045	353,161	1.38%
Support	9,084,518	8,836,234	248,284	2.81%
Equipment	418,255	318,255	100,000	31.42%
Contractual	4,226,489	4,226,489	0	0.00%
Materials & Supplies	1,611,339	1,611,339	0	0.00%
BOCES	13,143,713	12,713,604	430,109	3.38%
Debt Service	6,339,139	6,207,955	131,184	2.11%

Expenditures 2021-22

Expenditures – Proposed 5/4/21	2021-22 Proposed Expenditures	2020-21 Adopted Budget	$ Change	% Change
Benefits:				
ERS	1,179,873	1,078,043	101,830	9.45%
TRS	2,659,394	2,550,371	109,023	4.27%
Social Security	2,767,849	2,728,864	38,985	1.43%
Workman's Comp	380,804	380,804	0	0.00%
Life Insurance	14,700	14,000	700	5.00%
Unemployment	50,000	50,000	0	0.00%
Health Insurance	14,114,614	13,837,856	276,758	2.00%
Dental Insurance	235,000	235,000	0	0.00%
Other Benefits	93,000	93,000	0	0.00%
Interfund Transfers	801,000	201,000	600,000	298.51%
TOTAL :	**82,972,893**	**80,582,859**	**2,390,034**	**2.97%**

Three-Part Budget Summary



Budget Component	2020-21	2021-22	Difference
Program	$59,956,830	$61,328,887	$1,372,057
Capital	$12,398,871	$13,385,303	$986,432
Administrative	$8,227,158	$8,258,703	$31,545
Total	**$80,582,859**	**$82,972,893**	**$2,390,034**

Capital Improvements

- **Annual Small Capital Project**
  - Vestal High School
    - HVAC Building Controls (Phase 2)
    - Not to exceed $100,000

- **Additional Capital Improvement Project**
  - Accessibility and Security at Central Junior/Administration Building
    - Includes an elevator and stairwell to improve ADA accessibility and provide additional means of egress
    - Enhances security for UPK site
    - Not to exceed $600,000

STAR Exemption on School Taxes

NYS STAR Exemptions	See: www.orps.state.ny.us		
	Based on $100,000 Home	Basic STAR	Enhanced STAR
	2020-21 STAR Tax Exemption	$676	$1,384
	2021-22 STAR Tax Exemption*	$676	$1,384
	Increase	$0	$0

*estimated

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

Tax Assessment/Impact

Based on 2020-21 Full Value

$100,000 Assessed House			(projected)	
Tax-on-True Value		Without STAR	Basic STAR	Enhanced STAR
2020-21	$22.7908	$2,279.08	$1,603.08	$895.07
2021-22	$22.7908	$2,279.08	$1,603.08	$895.07
INCREASE		$0.00	$0.00	$0.00

$200,000 Assessed House			(projected)	
Tax-on-True Value		Without STAR	Basic STAR	Enhanced STAR
2020-21	$22.7908	$4,558.16	$3,882.16	$3,174.16
2021-22	$22.7908	$4,558.16	$3,882.16	$3,174.16
INCREASE		$0.00	$0.00	$0.00

Proposition #1
Budget 2021-22

- "Shall the District appropriate the necessary funds to meet the estimated expenditures for the District which will be required for the ensuing year for school purposes, exclusive of public monies, and authorize the levy of taxes therefore?"

- Total 2020-21 Budget $82,972,893

Contingency Budget

Total Budgeted Amount (not including separate propositions)	$81,925,762
Total Increase from 2020-21	$1,342,259
Percentage Increase	1.67%

Component	2020-21 Budget	2021-22 Budget	Contingency Budget
Administrative	$8,227,158	$8,258,703	$8,215,534
Program	$59,956,830	$61,328,887	$61,278,327
Capital	$12,398,871	$13,385,303	$12,385,248

Contingency Budget

- Contingency Budget Outlook:
  - Significant cuts to Program and Capital
    - Program: ($50,560)
    - Capital: ($990,055)
    - Administrative: ($7,160)
- Under a Contingency Budget:
  - Districts are not allowed to purchase equipment
  - No additional classroom materials and supplies may be purchased
  - Districts must require payment for outside groups to use District facilities
  - District not allowed to complete $100K Capital Project
    - Loss of $60K state aid for 2022-23

Proposition #2
Purchase of School Buses

- "RESOLVED, that the Board of Education of the Vestal Central School District, Broome and Tioga Counties, New York, is hereby authorized to pay the cost of the purchase of school buses, including incidental expenses in connection therewith, at a maximum estimated cost of not exceeding $989,000 and that said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education Law; and, in anticipation of such tax, obligations of said School District shall be issued."

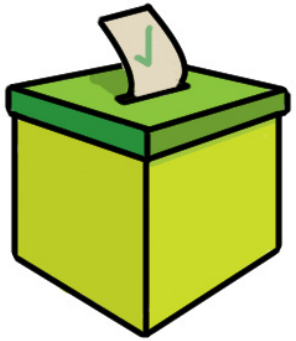
School Board Member Election

- Number of Seats Open: 3
- Number of Candidates: 5
  - Eric LaClair
  - Dinno Nistico
  - Kathryn Egan
  - Dhruv Agneshwar
  - Jeffrey Wahl

Note: Each seat is a 3-year term

Budget Vote Deadline Tuesday, May 18, 2021

- Voting Hours: 12 PM – 8 PM



- Centralized Polling Location
  - 201 Main Street
  - Central Junior/Administration Building
  - Gymnasium